



Università degli Studi di Milano  
Jean Monnet Centre of Excellence

“The impact of European Union Research and Innovation  
Policy upon Services of General Interest”

With the support of the Erasmus+ Programme of the European Union



Co-funded by the  
Erasmus+ Programme  
of the European Union

With the support of the  
Erasmus+ Programme  
of the European Union

# **The Milan European Economy Workshop**

## **2001 - 2022**

## Index:

- **I MEEW, 31 May – 1 June 2001**  
“The Welfare Impact of British Privatizations, 1979-1997”
- **II MEEW, 6 – 7 June 2003**  
“Public Services and European Economic Integration”
- **III MEEW, 28 – 29 May 2004**  
“Agendas for an Enlarged EU: the Challenge of Growth”
- **IV MEEW, 27 – 28 May 2005**  
“The Economics of the European Constitution”
- **V MEEW, 26 – 27 May 2006**  
“Cost-Benefit Analysis and Incentives in Evaluation: the EU Structural Funds 2007-2013”
- **VI MEEW, 8 – 9 June 2007**  
“Consumers and Utility Reforms in the European Union”
- **VII MEEW, 13 – 14 June 2008**  
“Industrial Clusters, Globalization and Regional Policy in the EU”
- **VIII MEEW, 11 – 12 June 2009**  
“Public Investment under Budgetary Restrictions in the EU New Member States”
- **IX MEEW, 10 – 11 June 2010**  
“An Agenda for the New Public Enterprise, Ownership, and Governance for the General Interest”
- **X MEEW, 8 – 9 June 2011**  
“Quality of Institutions and the Performance of Public Service Providers”
- **XI MEEW, 22 – 23 June 2012**  
“The History of European Infrastructure Finance”
- **XII MEEW, 13 – 14 June 2013**  
“Case Histories of Public Enterprises: Learning from Success and Failure”
- **XIII MEEW, 12 – 13 June 2014**  
“The Cost-Benefit Analysis of Research Infrastructures”
- **XIV MEEW, 25 – 26 June 2015**  
“Major Public Enterprises in a Global Prospective”
- **XV MEEW, 30 June 2016**  
“Recent Advances in the Economics and Management of Public Enterprise”
- **XVI MEEW, 22 – 23 June 2017**  
“Innovation and Service of General Interest: from the Lab to Enterprises and Citizens”
- **XVII MEEW, 25 – 26 September 2019**  
EUROMOD WORKSHOP – 2019
- **XVIII MEEW, 25 – 26 June 2020**  
“The Socio-Economic Impact of Investment in Science”
- **XIX MEEW, 30 June 2021**  
“State-Owned Enterprises and Innovation in Public Services in a Post-Pandemic World”
- **XX MEEW, 23 – 24 June 2022**  
“Knowledge Creation, Public Entrepreneurship and Social Justice”

## **First Milan European Economy Workshop The Welfare Impact of British Privatisations, 1979-1997**

### **The objective**

The objective of the workshop series is to discuss each year a public policy topic that may be of interest to economists across the European Union.

The Workshop is linked to a wide research program on European economic integration and policy-making launched by the Department of Economics, University of Milan, and to the start up of a new degree in European economic studies

### **The format**

The format is an in-depth discussion of a set of invited papers drawing from a broad research programme. In principle, there will be no open call for papers and the participation will be by invitation only, in order to facilitate serious discussion.

### **The topics for discussion**

The workshop focuses on a critical assessment of the welfare impact of British Privatisations (1979-1997) and its relevance for other European countries.

The topics for discussion include:

- productivity trends before and after privatisation;
- the impact of privatisation on employees;
- shareholding, underpricing, long run performance;
- consumers' welfare change;
- public finance implications of divestitures;
- a case history: British Telecom;
- the macroeconomics of privatisation;
- the welfare economics of privatisation and the overall balance for the UK

### **Background papers**

The background report and a set of related working papers have been prepared by a team led by professor Massimo Florio, Dept. of Economics, Univ. of Milan.

The team comprises:

R. Brau, S. Colautti, M. Cutaia, O. Dessy, E. Dugnani, C. Ferlenghi, S. Grassi, K. Manzoni, B. Marchitto, C. Rigamonti.

## Program of the meeting\*

### Friday, May 31

---

- 13.45 Registration
- 14.00 Welcome Address  
Giuseppe Boggetti, University of Milan
- 14.10 Key-note Address  
WHAT EUROPE CAN LEARN FROM BRITISH PRIVATISATIONS  
David Newbery, University of Cambridge
- 14.40 Presentation of the research project  
Massimo Florio, University of Milan
- 15.00 Topic 1  
THE IMPACT ON EMPLOYEES AND FIRMS' PRODUCTIVITY  
- *Research report*  
- *Discussants:* Elisabetta Bertero, London School of Economics  
Daniele Checchi, University of Milan
- 15.45 *Coffee Break*
- 16.00 Topic 2  
THE IMPACT ON CONSUMERS  
- *Research report*  
- *Discussants:* Catherine Waddams, University of East Anglia  
Robin Simpson, National Consumer Council  
Diego Piacentino, University of Macerata
- 17.00 Topic 3  
THE IMPACT ON SHAREHOLDERS AND TAXPAYERS  
- *Research report*  
- *Discussants:* Martin Cave, University of Warwick  
Alessandro Penati, Catholic University, Milan  
Jonathan Leape, London School of Economics
- 18.00 General Discussion

### Saturday, June 1

---

- 09.30 Topic 4:  
THE BT CASE-STUDY  
- *Research report*  
- *Discussants:* Jeremy Turk, British Telecom  
Alan Bell, OFTEL  
Bruno Bosco, University of Milan-Bicocca
- 10.45 *Coffee Break*
- 11.00 Topic 5  
THE OVERALL WELFARE IMPACT OF BRITISH PRIVATISATIONS  
*Round table and general discussion*  
Patrizio Bianchi, University of Ferrara  
Massimo Florio, University of Milan  
Robert Millward, University of Manchester  
David Newbery, University of Cambridge  
Pippo Ranci, Autorità per l'Energia Elettrica e il Gas
- 13.0 Conclusion

---

\* to be confirmed

## Organisation

For organisational reasons the participation to the workshop is by invitation. Please contact us to receive the background papers and your personal invitation.

The event will be hosted by the Milan University, in the historical site of **Via Festa del Perdono 7** in the very centre of the city. Room ‘**Sala di Rappresentanza**’, Friday May 31<sup>st</sup>, 2.00/6.30 p.m., Saturday June 1<sup>st</sup>, 9.30 a.m./1.30 p.m.

### **Publication of Proceeding**

The Workshop papers and proceedings will be published by the journal ‘Economia Pubblica’

### **Next Milan European Economy Workshops:**

Fall 2002

#### **“The Agenda 2000 of the European Union”**

Organizing Committee: G. Bernareggi, G. Bognetti, M. Florio, O. Garavello

Spring 2003

#### **“Public Services in Europe”**

Organizing Committee: G. Bognetti, M. Florio, F. Osculati, L. Robotti

*For further information please contact*

(Ms) Jone Cocco-Ordini – [coccardini@csilmilano.com](mailto:coccardini@csilmilano.com),  
ph. 003902796630, fax 003902780703

## Scientific Committee

G. Bognetti, University of Milan  
M. Florio, University of Milan  
F. Osculati, University of Pavia  
L. Robotti, University of Ancona



**UNIVERSITÀ DEGLI STUDI DI MILANO**  
**Dipartimento di Economia Politica e Aziendale**  
**Facoltà di Scienze Politiche**

Via Mercalli, 23  
I - 20122 Milano  
[www.eco-dip.unimi.it](http://www.eco-dip.unimi.it)

## Organisation

For organisational reasons the participation to the workshop is by invitation. Please contact us to receive the background papers and your personal invitation.

The event will be hosted by the Milan University, in the historical site of Via Festa del Perdono 7 in the very centre of the city, room 'Sala di Rappresentanza',  
Friday June 6<sup>th</sup>, 10.30/18.00  
Saturday June 7<sup>th</sup>, 9.30/13.00

## Publication of Proceeding

A selection of the Workshop papers will be published by the journal 'Economia Pubblica'

## Next Milan European Economy Workshop:

Fall 2003:  
"The Agenda 2000 of the European Union"  
Organizing Committee: G. Bernareggi, G. Bognetti,  
M. Florio, O. Garavello

**The research has been co-financed by the  
Italian Ministry for University and  
Scientific Research (MIUR)**

Info: (Ms) Jone Cocco-Ordini  
ph. ++ 39) 02 79 66 30  
- fax ++ 39) 02 78 07 03  
[cocordini@csilmilano.com](mailto:cocordini@csilmilano.com)

**UNIVERSITÀ DEGLI STUDI DI MILANO**  
**DIPARTIMENTO DI ECONOMIA POLITICA E AZIENDALE**

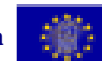


**Second  
Milan  
European  
Economy  
Workshop**

June 6/7, 2003

**Public Services  
and  
European  
Economic  
Integration**

**Corso di Laurea in Economia Europea**



## The objective

The objective of the workshop series is to discuss each year a public policy topic that may be of interest to economists across the European Union.

The Workshop is linked to a wide research program on European economic integration and policy-making launched by the Department of Economics, University of Milan, and to the start up of a new degree in European economic studies.

## The format

The format is an in-depth discussion of a set of invited papers drawing from a broad research programme. In principle, there will be no open call for papers and the participation will be by invitation only, in order to facilitate serious discussion.

## The topics for discussion

The workshop focuses on public services provision and regulation in the context of European economic integration. Relevant topics include:  
convergence *versus* national patterns in governance of the network industries;  
historical experience in comparative perspective;  
the role of regulators and the European Commission;  
project financing;  
the role of public sector,  
provision *versus* regulation.

## Program of the meeting\*

### Friday, June 6

- 
- 10.30 Registration & Welcome Address
- 11.00 **EUROPEAN PERSPECTIVES**  
**Key-note Address**  
**REGULATION: THEORY AND CONCEPTS**  
Dieter Bös, University of Bonn
- 11.30 **MODELS OF LOCAL PUBLIC SERVICES PROVISION IN EUROPE**  
Giuseppe Bognetti, University of Milan  
Barbara Antonioli, University of Ferrara
- 11.50 **EUROPEAN GOVERNMENTS AND THE INFRASTRUCTURE INDUSTRIES IN THE LATE 19<sup>th</sup> AND EARLY 20<sup>th</sup> CENTURY**  
Robert Millward, University of Manchester
- 12.10 Discussion
- 13.00 *Buffet-lunch*
- 14.00 **INDUSTRY CASE STUDIES**  
*ELECTRICITY*  
• **FOUR SISTERS WEeping ON IDEAL REFORM**  
Jean Michel Glachant, University of Paris  
• **PRICE SIGNALS**  
Massimo Florio, University of Milan  
*WATER*  
• **MODELLING POLICY EVALUATION WITH SUSTAINABILITY CONSTRAINT**  
Fabio Fiorillo et al, University of Ancona  
• **NON COOPERATIVE REGULATION**  
David Bartolini, University of Ancona  
• **WATER, PRICES AND THE ENVIRONMENT**  
Marco Giampieri, University of Ancona  
*GAS*  
• **LIBERALISATION OF MARKETS: THE CASE OF ITALY**  
Alberto Cavaliere, University of Pavia  
*PUBLIC TELEVISION*  
• **THE ROLE OF PUBLIC BROADCASTING SYSTEM**  
Marco Gambaro, University of Milan
- 16.00 *Coffee Break*
- 16.20 Discussion
- 18.00 End of the Session
- 



\* to be confirmed

### Saturday, June 7

- 
- 09.30 **THEORY & POLICY ISSUES**  
**THE PRIVATE FINANCE INITIATIVE: A CRITICAL ASSESSMENT**  
Malcolm Sawyer, University of Leeds
- 09.50 **BARGAINING, NETWORKS AND CONCENTRATION IN THE ENERGY MARKETS**  
Matteo Maria Galizzi, University of Pavia
- 10.10 **THE DEMAND FOR LOCAL PUBLIC SERVICES**  
George Tridimas, University of Ulster
- 10.30 *Coffee Break*
- 10.50 **INCENTIVE REGULATION, REGULATORY ACCOUNTING AND ASSET VALUE**  
Angela S. Bergantino, University of Bari,  
Diego Piacentino, University of Macerata
- 11.10 Short Papers & Discussion
- 13.00 Conclusion
-



### Scientific Committee

Massimo Florio (*Co-ordinator*)  
Giorgio Barba Navaretti  
Giuseppe Bognetti  
Oscar Garavello  
Alessandro Missale

### Publication of Papers and Proceedings

A selection of the Workshop papers will be published by the journal 'Economia Pubblica' and will be available on the web site [www.economia.unimi.it](http://www.economia.unimi.it).

### Next Milan European Economy Workshop:

«The Economic Consequences of the  
European Constitution»  
May 27-28, 2005

### Previous Milan European Economy Workshops:

«The Welfare Impact  
of British Privatisations 1979-1997»  
May 31-June 1, 2002

Key-note Speaker: David Newbery

Participants:

A. Bell, E. Bertero, G. Bognetti, B. Bosco, M. Cave, D. Checchi, M. Florio, J. Leape, R. Millward, D. Piacentino, R. Simpson, P. Ranci, J. Turk, C. Waddams.

«Public Services  
and European Economic Integration»

June 6-7, 2003

Key-note Speaker: Dieter Bös

Participants:

D. Bartolini, A. Bergantino, G. Bognetti, A. Cavaliere, F. Fiorillo, M. Florio, M. Galizzi, M. Gambaro, M. Giampieri, J.M. Glachant, R. Millward, D. Piacentino, M. Sawyer, G. Tridimas



UNIVERSITÀ DEGLI STUDI DI MILANO  
Dipartimento di Economia Politica e Aziendale  
Facoltà di Scienze Politiche  
Via Conservatorio 7  
I - 20122 Milano  
[www.economia.unimi.it](http://www.economia.unimi.it)

The workshop has been co-financed by  
the European Commission, Jean Monnet Action,  
the Italian Ministry for University  
and Scientific Research (MIUR),  
and the Department of Economics,  
University of Milan.

### Organisation

Info: (Ms) Jone Cocco-Ordini  
ph. ++ 39) 02 79 66 30  
- fax ++ 39) 02 78 07 03  
[coccardini@csilmilano.com](mailto:coccardini@csilmilano.com)

The participation to the workshop  
is by invitation only and places are limited.  
Please contact us to receive your personal invitation.  
There is no admission fee for registered participants.  
Working language: English.

### Location

Milan University, Via Festa del Perdono 7  
room 'Sala di Rappresentanza'  
Underground lines 1/3 stop 'Duomo',  
bus 54, 60, 73, 84, 94, tramway 12, 15, 23, 27

UNIVERSITÀ DEGLI STUDI DI MILANO  
DIPARTIMENTO DI ECONOMIA POLITICA E AZIENDALE

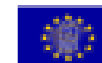


Third  
Milan  
European  
Economy  
Workshop

May 28-29 2004

Agendas for an  
Enlarged EU:  
the Challenge  
of Growth

Jean Monnet Chair  
of Economics of European Integration





## The objective

The objective of the Milan workshop series is to discuss each year a public policy topic of interest to economists across the European Union. The Workshop is linked to the start up of the Jean Monnet Chair of Economics of European Integration in the European Economic Studies laurea degree course of the University of Milan, Faculty of Political Sciences.

## The format

The format is an in-depth discussion of a set of invited papers drawing from a broad research programme. There will be no open call for papers and the participation will be by invitation only, in order to facilitate serious interaction among participants.

## The topics for discussion

Economists have contributed in several ways to the debate on economic policy in Europe, since the inception of the Common Market in the 1960s. In 1986 the Padoa Schioppa Report offered a reflection on the consequences of the Single Market and its enlargement South. Economists contributed also to the Agenda 2000 and the Lisbon Agenda. In July 2003 a group of experts chaired by André Sapir and appointed by Romano Prodi has delivered a new important report: 'An Agenda for a growing Europe: making the EU economic system deliver' that has ignited a wide debate. The broad objective of the report was «to review the system of EU economic policies and to propose a strategy for delivering faster growth together with stability». The Milan Workshop will contribute to this debate through an in-depth discussion of some key issues and policy reform proposals.

## Program of the meeting

### Friday, May 28

- 09.15 Registration
- 09.30 **WELCOME ADDRESS & INTRODUCTION**  
Giuseppe Bognetti, *University of Milan*  
Massimo Florio, *University of Milan*
- 09.45 **KEY-NOTE ADDRESS**  
André Sapir, *Université Libre Bruxelles*
- 10.30 *Coffee-break*
- 11.00 **DISCUSSION**  
Riccardo Faini, *Univ. of Rome 'Tor Vergata'*  
Silvano Presa, *European Commission*  
Micael Salvati, *University of Milan*  
Jan Schmidt, *European Commission*
- 12.00 **ECOMIC POLICY ISSUES**
  - **Budget and Fiscal Policy Coordination**  
Clemens Grafe, *Birkbek College*  
Alberto Majocchi, *University of Pavia*  
Alessandro Missale, *University of Milan*
- 13.00 *Buffet-Lunch*
- 14.30 **Infrastructure**  
Robert Picciotto, *Global Policy Project*  
Werner Rothengatter, *Univ. of Karlsruhe*
- 15.15 **R&D and Human Capital**  
Alberto Bucci, *University of Milan*  
Daniele Checchi, *University of Milan*
- 16.15 *Coffee Break*
- 16.45 **Regulation and Competition**  
Bernardo Bortolotti, *Univ. of Turin, FEEM*  
Martin Cave, *University of Warwick*  
Diego Piacentino, *University of Macerata*
- 18.00 End of the Session

### Saturday, May 29

- 09.30 **Enlargement and Beyond**  
Giorgio Barba Navaretti, *Univ. of Milan*  
Giorgio Dominese, *CEEUN*  
Oscar Garavello, *University of Milan*  
Maciej Grabowski, *Gdansk Institute Warsaw*  
Ladislav Kabat, *University of Bratislava*
- 10.45 *Coffee-break*
- 11.15 **ROUND TABLE**  
Giuseppe Bertola, *University of Turin*  
Massimo Florio, *University of Milan*  
Andrea Mairate, *European Commission*  
Mojmir Mrak, *University of Lubljana*  
André Sapir, *Université Libre Bruxelles*
- 13.00 Conclusion



The «Agenda for a Growing Europe» is downloadable at [www.europa.eu.int/comm/dgs/policy\\_advisers/experts\\_groups](http://www.europa.eu.int/comm/dgs/policy_advisers/experts_groups)  
The independent high level study group included:  
A. Sapir, P. Aghion, G. Bertola, M. Hellwig, J. Pisani  
Ferry, D. Rosati, J. Vinals, H. Wallace.

## Workshop Coordinator

Massimo Florio



UNIVERSITÀ DEGLI STUDI DI MILANO  
Dept. of Economics, Business and Statistics  
Faculty of Political Sciences  
Via Conservatorio 7  
I - 20122 Milano  
[www.economia.unimi.it](http://www.economia.unimi.it)

*The workshop is financed by  
the European Commission  
Jean Monnet Action*

### «Public Services and European Economic Integration»

June 6-7, 2003

#### Key-note Speaker: Dieter Bös

Participants: D. Bartolini, A. Bergantino, G. Bognetti,  
A. Cavaliere, F. Fiorillo, M. Florio, M. Galizzi, M.  
Gambaro, M. Giampieri, J.M. Glachant, R.  
Millward, D. Piacentino,  
B. M. Sawyer, G. Tridimas

### «The Welfare Impact of British Privatisations 1979-1997»

May 31-June 1, 2002

#### Key-note Speaker: David Newbery

Participants: A. Bell, E. Bertero, G. Bognetti, B. Bosco,  
M. Cave, D. Checchi, M. Florio, J. Leape, R. Millward,  
D. Piacentino, R. Simpson, P. Ranci, J. Turk, C. Waddams.

### Location

Milan University, Via Festa del Perdono 7  
room 'Sala di Rappresentanza'  
Underground lines 1/3 stop 'Duomo',  
bus 54, 60, 73, 84, 94, tramway 12, 15, 23, 27

The participation to the workshop  
is by invitation only and places are limited.  
Please contact us to receive your personal invitation.  
There is no admission fee for registered participants.  
Working language: English.

### Organisation

Info: (Ms) Jone Cocco-Ordini  
ph. (++ 39) 02 79 66 30  
- fax (++ 39) 02 78 07 03  
[coccardini@csilmilano.com](mailto:coccardini@csilmilano.com)

UNIVERSITÀ DEGLI STUDI DI MILANO  
DEPT. OF ECONOMICS, BUSINESS AND STATISTICS



### Fourth Milan European Economy Workshop

May 27-28, 2005

### The Economics of the European Constitution

Jean Monnet Chair  
of Economics of European Integration



---

### THE OBJECTIVE

The objective of the Milan workshop series is to discuss each year a public policy topic of interest to economists across the European Union. The Workshop is organised by the Jean Monnet Chair of Economics of European Integration in the European Economic Studies laurea degree course of the University of Milan, Faculty of Political Sciences.

### THE FORMAT

The format is an in-depth discussion of a set of invited papers. There will be no open call for papers and the participation will be by invitation only, in order to facilitate serious interaction among participants.

### THE TOPICS FOR DISCUSSION

Several aspects of the European Constitution may have economic consequences, if this text is adopted by the UE Member States. The workshop offers an opportunity for economists, political scientists and experts in institutional design to discuss the economic reasoning and potential impact of the Constitution. These issues go far beyond the Union exclusive powers on monetary, trade and custom policy and *de facto* include some of the shared competences sectors (particularly internal market, agriculture, transport, energy social policy, cohesion, environment, consumers' protection, health, R&D, external aid). Four questions arise: a) is the governance design supportive of these wide ambitions? b) is there a lack of democracy and effectiveness in the monetary and financial integration institutions? c) are the EU economic policy institutions appropriate in terms of a common cohesion and growth agenda? d) is the sharing of competences well designed or is there a risk of conflict among EU and national governments?

---

## AGENDA

---

### Friday, May 27

---

*13.45 Welcome Coffee & Registration*

**14.00 Opening Address**

- Massimo Florio, University of Milan
- KEY-NOTE SPEAKERS:**
- Stefan Collignon, LSE
- Dennis C. Müller, University of Wien

**15.15 Discussion Topic 1:  
EU GOVERNANCE DESIGN**

- Gareth Myles, University of Exeter
- Luisa Torchia, University of Rome 3

*16.15 Coffee-break*

**16.30 Discussion Topic 2:  
CONSTITUTIONAL DIMENSIONS OF  
MONETARY POLICY AND FINANCIAL  
INTEGRATION**

- Hubert Kempf, University of Paris 1
- Alessandro Missale, University of Milan
- Mario Nava, European Commission

*18.00 End of Session*

---

***The European Constitution  
is downloadable at***

[http://europa.eu.int/constitution/index\\_en.htm](http://europa.eu.int/constitution/index_en.htm)

---

---

### Saturday, May 28

---

- 9.30 Discussion Topic 3:  
SOCIAL INCLUSION, PUBLIC  
SERVICES, SHARED COMPETENCES**
- Maurizio Ferrera, University of Milan
  - Jörg Huffscheid, University of Bremen
  - Alberto Zanardi, University of Bologna

*11.00 Coffee-break*

- 11.15 Discussion Topic 4:  
COHESION AS A EUROPEAN  
CONSTITUTIONAL VALUE**
- Jiří Blažek, Charles University of Prague
  - Andrés Faiña, University of Coruña
  - Willem Molle, University of Rotterdam

**12.45 Final Remarks**

*13.30 Conclusion*





## Workshop Coordinator

Massimo Florio

## Previous Workshops:

### «The Economics of the European Constitution»

May 27-28, 2005

#### Key-note Speakers:

**Stefan Collignon, Dennis Mueller**

Participants: J. Blazek, A. Faina, M. Ferrera, M. Florio,  
H. Kempf, A. Missale, W. Molle,  
G. Myles, M. Nava, L. Torchia, A. Zanardi.

### «Agendas for an Enlarged EU: the Challenge of Growth»

May 28-29, 2004

#### Key-note Speaker: André Sapir

Participants: G. Barba Navaretti, G. Bertola, G. Bognetti,  
B. Bortolotti, A. Bucci, M. Cave, D. Checchi, G. Dominese, R. Faini,  
M. Florio, O. Garavello, M. Grabowski, C. Grafe,  
L. Kabat, A. Mairate, A. Majocchi, A. Missale, M. Mrak,  
D. Piacentino, R. Picciotto, W. Rothengatter, M. Salvati,  
S. Presa, J. H. Schmidt.

### «Public Services and European Economic Integration»

June 6-7, 2003

#### Key-note Speaker: Dieter Bös

Participants: D. Bartolini, A. Bergantino, G. Bognetti,  
A. Cavaliere, F. Fiorillo, M. Florio, M. Galizzi,  
M. Gambaro, M. Giampieri, J.M. Glachant,  
R. Millward, D. Piacentino, M. Sawyer, G. Tridimas.

### «The Welfare Impact of British Privatisations 1979-1997»

May 31-June 1, 2002

#### Key-note Speaker: David Newbery

Participants: A. Bell, E. Bertero, G. Bognetti, B. Bosco,  
M. Cave, D. Checchi, M. Florio, J. Leape, R. Millward,  
D. Piacentino, R. Simpson, P. Ranci, J. Turk, C. Waddams.

## Next Workshop (spring 2007):

### «Utility reform and the European consumer»



## UNIVERSITÀ DEGLI STUDI DI MILANO Dept. of Economics, Business and Statistics

### Faculty of Political Sciences

Via Conservatorio 7

I - 20122 Milano

[www.economia.unimi.it](http://www.economia.unimi.it)

*The workshop is financed by  
the European Commission -  
'Jean Monnet' Action*

## Organisation

(Ms) Jone Cocco-Ordini

ph. (++ 39) 02 79 66 30

- fax (++ 39) 02 78 07 03

[coccardini@csilmilano.com](mailto:coccardini@csilmilano.com)

*in collaboration with*



PROGETTO PER I  
NUCLEI DI VALUTAZIONE  
E VERIFICA DEGLI  
INVESTIMENTI PUBBLICI

## Location

Milan University, Via Festa del Perdono 7

room 'Sala di Rappresentanza'

Underground lines 1/3 stop 'Duomo',

bus 54, 60, 73, 84, 94, tramway 12, 15, 23, 27

The participation to the workshop  
is by invitation only and places are limited.  
Please contact us to receive your personal invitation. There is  
no admission fee for registered participants.  
Working language: English.

## UNIVERSITÀ DEGLI STUDI DI MILANO DEPT. OF ECONOMICS, BUSINESS AND STATISTICS



## Fifth Milan European Economy Workshop

26-27 May 2006

## Cost-Benefit Analysis and Incentives in Evaluation: the EU Structural Funds 2007-2013

Jean Monnet Chair  
of Economics of European Integration



---

### THE OBJECTIVE

The workshop aims to review methods of project appraisal and to establish new ideas for an incentive framework in evaluation and planning. The workshop builds on the approach of the EC sponsored “Guide of Cost-Benefit Analysis of Investment Projects” (2003) and on a new research by a team lead by Professor Massimo Florio.

### THE TOPICS FOR DISCUSSION

Over two decades, the EU Structural Funds and the Cohesion Fund have co-financed through grants a very large number of projects in the Member States. These projects include mainly railways, roads, ports and airports, water distribution and treatment, solid waste management, but also manufacturing plants, science parks, museums, and others. Other sources of EU finance include grants under the Trans-European Networks in transport and energy, and loans by the European Investment Bank (EIB), or by the Bank for Reconstruction and Development (EBRD). In 2007-2013 the EU Funds will contribute to the infrastructure plans of 27 countries, including ten new members (mostly former transition economies) and two new candidates to accession (Romania and Bulgaria). In this multi-government setting social cost-benefit analysis should be combined with an effective incentive structure for planning and evaluation. The Workshop will discuss evaluation experiences and key-parameters for project appraisal in the EU, and the planning process with multiple levels of government.

### THE FORMAT

The format is an in-depth discussion of a set of invited papers. There is no open call for papers and the participation will be by invitation only, in order to facilitate close interaction among participants.

---

## AGENDA

### Friday May 26

- 9.30 Registration**
- 9.45 Welcome Address
- M. Marchesi, *EC Representation in Milan*
- 10.00 Key-Note Speech:  
**THE HISTORY OF DEVELOPMENT EVALUATION AND ITS RELEVANCE TO THE EUROPEAN PROJECT**
- R. Picciotto, *Global Policy Project*
- 10.45 Introduction:  
**INVESTMENT PLANNING AND INCENTIVES IN EVALUATION**
- M. Florio, *University of Milan*
- 11.15 Coffee-break**
- 11.30 Discussion Topic 1:  
**PROJECT ANALYSIS AND FINANCING MECHANISMS**
- J. Carbajo, *EBRD*
  - G. Carbonaro, *European Investment Bank*
  - C. Dosi, *University of Padua\**
  - U. Finzi, *CSIL Milan\**
- 13.00 Buffet Lunch**
- 14.30 Discussion Topic 2:  
**SHADOW PRICES, THE ENVIRONMENT AND THE VALUE OF “STATISTICAL LIFE”**
- P.O. Johansson, *Stockholm School of Economics*
  - P. Scapecchi, *OECD*
  - G. Atkinson, *London School of Economics*
  - A. Ravazzi Douvan, *Ministry of Environment, IT\**
- 16.00 Coffee-break**
- 16.15 Discussion Topic 3:  
**SHADOW PRICES IN TRANSPORT: THE VALUE OF TIME**
- G. De Rus, *University of Las Palmas*
  - E. Quinet, *E. N. Ponts et Chaussées, Paris*
  - M. Ponti, *Politecnico University, Milan\**
- 17.30 End of the Session**

\* Discussant

---

### Saturday May 27

- 9.30 Discussion Topic 4:  
**SOCIAL DISCOUNT RATES FOR THE EUROPEAN UNION**
- D. Evans, *Brookes University Oxford*
  - E. Kula, *University of Ulster*
  - M. Spackman, *NERA and LSE*
- 10.40 Discussion Topic 5:  
**SOCIAL AFFORDABILITY AND WELFARE WEIGHTS**
- H. Sezer, *Brookes University Oxford*
  - E. Kula, *University of Ulster*
- 11.30 Coffee-break**
- 11.45 Final Round Table:  
**RISKS, RETURNS AND INCENTIVES**
- M. Florio, *University of Milan*
  - A. Mairate, *DG Regio, European Commission*
  - L. Raimondo, *Ministry of Economy, IT*
  - M. Spackman, *NERA and LSE*

---

### 13.00 Conclusion



**The Upp Milan Research Unit**

M. Florio and P. Ferrari  
E. Bacchiocchi, C. Fiorio, S. Salini  
S. Grassi, R. Puglisi, R. Brau, A. Poggi  
R. Doronzo, S. Lionetti, G. Manzi  
M. Argenti (Project officer)

**Next Workshop (spring 2008)**

« The new international firm and Clustering Policy  
in the EU Regions»

**Previous Workshops**

«Cost-Benefit Analyses and Incentives in Evaluation: the EU  
Structural Funds 2007-2013»

May 26-27, 2006

**Key-note Speaker: Robert Picciotto**

Speakers: G. Atkinson, J. Carbajo, G. Carbonaro, G. De Rus, D. Evans, U. Finzi, M. Florio, P.O. Johansson, E. Kula, A. Mairate, M. Ponti, E. Quinet, L. Raimondo, A. Ravazzi Douvan, P. Scapecchi, H. Sezer, M. Spackman.

«The Economics of the European Constitution»

May 27-28, 2005

**Key-note Speakers: Stefan Collignon, Dennis Mueller**

Speakers: J. Blazek, A. Faina, M. Ferrera, M. Florio, H. Kempf, A. Missale, W. Molle, G. Myles, M. Nava, L. Torchia, A. Zanardi.

«Agendas for an Enlarged EU: the Challenge of Growth»

May 28-29, 2004

**Key-note Speaker: André Sapir**

Speakers: G. Barba Navaretti, G. Bertola, G. Bognetti, B. Bortolotti, A. Bucci, M. Cave, D. Checchi, G. Dominese, R. Faini, M. Florio, O. Garavello, M. Grabowski, C. Grafe, L. Kabat, A. Mairate, A. Majocchi, A. Missale, M. Mrak, D. Piacentino, R. Picciotto, S. Presa, W. Rothengatter, M. Salvati, J. H. Schmidt.

«Public Services and European Economic Integration»

June 6-7, 2003

**Key-note Speaker: Dieter Bös**

Speakers: D. Bartolini, A. Bergantino, G. Bognetti, A. Cavaliere, F. Fiorillo, M. Florio, M. Galizzi, M. Gambaro, M. Giampieri, J-M. Glachant, R. Millward, D. Piacentino, M. Sawyer, G. Tridimas.

«The Welfare Impact of British Privatisations 1979-1997»

May 31-June 1, 2002

**Key-note Speaker: David Newbery**

Speakers: A. Bell, E. Bertero, G. Bognetti, B. Bosco, M. Cave, D. Checchi, M. Florio, J. Leape, R. Millward, D. Piacentino, R. Simpson, P. Ranci, J. Turk, C. Waddams.



**UNIVERSITÀ DEGLI STUDI DI MILANO**  
**Dept. of Economics, Business and Statistics**

[www.economia.unimi.it](http://www.economia.unimi.it)

*The workshop is sponsored by  
the Italian Ministry of Education, University and  
Research (National programme “Fiscal and  
Regulatory Challenges of the European  
Integration”)*

*In collaboration with*



**UPP UNDERSTANDING  
PRIVATISATION POLICY:  
POLITICAL ECONOMY  
AND WELFARE EFFECTS**

**Workshop Location**

University of Milan, Via Festa del Perdono 7  
room ‘Sala di Rappresentanza’  
Underground lines 1/3 stop ‘Duomo’,  
bus 54, 60, 73, 84, 94, tramway 12, 15, 23, 27

The participation to the workshop  
is by invitation only and places are limited.  
Please contact us to receive your personal invitation. There is  
no admission fee for registered participants.  
Working language: English.

**Organisation**

(Ms) Luisa Picozzi  
ph. (+ 39) 02 79 66 30  
fax (+ 39) 02 78 07 03  
[picozzi@csilmilano.com](mailto:picozzi@csilmilano.com)



**Sixth  
Milan  
European Economy  
Workshop**

**8-9 June 2007**

**Consumers and  
Utility Reforms in  
the European Union**

**Jean Monnet Chair  
of Economics of European Integration**





---

## THE OBJECTIVE

In recent years, the reform of services of general economic interest has played a central role in the debate on the European model of society. The objective of the workshop is to discuss empirical approaches to the welfare analysis of privatisation and liberalisation of selected services in the EU. The focus is on the subjective and objective impact of reforms on consumers' welfare.

## THE TOPICS FOR DISCUSSION

Wide access, fair prices, high quality of public services are an essential ingredient of the European model of society. Efficiency, non-discrimination, and social affordability in SGI provision are also important for a smooth functioning of the Single Market. The empirical evidence on the welfare impact of reforms across EU countries is, however, still fragmentary and difficult to compare. The dissatisfaction of part of the public opinion with some privatisation and liberalisation policies of some SGI deserves the attention of policy makers and of social scientists. A research unit in the Department of Economics, Business, and Statistics, University of Milan, lead by Professor Massimo Florio, is working on the empirics of subjective and objective consumers' welfare changes related to utility reforms in Europe, particularly in electricity, gas and telecommunications. The project is supported by the EU, 6th Framework Programme, under the network 'Understanding Privatisation Policy: Political Economy and Welfare Effects' lead by FEEM\*. A parallel project is supported by the Italian Ministry of University (PRIN, Universities of Milan, Pavia, and Bologna). The workshop will offer the opportunity to discuss preliminary findings of the Milan project and to exchange views with a select group of invited experts from different European research centres.

## THE FORMAT

The format is an in-depth discussion of a set of invited papers. There is no open call for papers and the participation will be by invitation only, in order to facilitate close interaction among participants.

---

\* See: <http://www.privatizationbarometer.net/upp/resres.htm>

---

## AGENDA

### Friday June 8

---

- 9.15 Registration**
- 9.30 Opening Addresses
- M. Florio, *University of Milan*
  - B. Bortolotti, *FEEM and University of Turin*
- 10.00 Key-Note Speech:  
**UTILITY REFORMS IN EUROPE: A FAIR DEAL FOR CONSUMERS?**
- C. Waddams, *ESRC Centre for Competition Policy, University of East Anglia, and member of the UK Competition Commission*
- 10.45 Introduction:  
**SERVICES OF GENERAL INTEREST: THE EMPIRICS OF WELFARE AND HAPPINESS**
- M. Florio, *University of Milan*
- 11.15 Coffee-break**
- 11.30 Discussion Topic 1:  
**ELECTRICITY**
- C. Fiorio, *University of Milan*
  - G. Barone, *Banca d'Italia*
  - M. G. Pollitt, *Cambridge University*
- 13.00 Buffet Lunch**
- 14.30 Discussion Topic 2:  
**GAS**
- R. Brau, *University of Cagliari*
  - S. Thomas, *Public Services International Research Unit (PSIRU)*
  - P. Ranci, *Catholic University of Milan*
  - D. Möst, *University of Karlsruhe*
- 16.00 Coffee-break**
- 16.15 Discussion Topic 3:  
**TELECOMMUNICATIONS**
- E. Bacchiocchi, *University of Milan*
  - A. Picot, *Ludwig Maximilians Universität München*
  - C. Kastberg Nielsen, *Copenhagen Economics*

**17.45 End of the Session**

---

### Saturday June 9

---

- 9.15 Discussion Topic 4:  
**METHODOLOGICAL ISSUES**
- D. J. Hall, *University of Greenwich*
  - R. Miniaci, *University of Brescia*, P. Valbonesi, *University of Padue*
  - P. Ferrari, S. Salini, *University of Milan*
  - A. Poggi, *LABOR, Turin*
  - R. Puglisi, *MIT*
- 11.15 Coffee-break**
- 11.30 **CONCLUSIVE ROUND TABLE**
- S. Dougherty, *OECD, Paris*
  - M. Florio, *University of Milan*
  - K. Kyriacou, *European Commission*
  - M. Malgarini, *ISAE, Rome*
- 13.00 Conclusion**
- 





**Workshop Coordinator**

**M. Florio**

**Firb Project Coordinator**

**G. Barba Navaretti**

**Next Workshop 2009**

**«Public Investment under Budgetary Restrictions in the New Member States»**

**Previous Workshops**

**«Consumers and Utility Reforms in the European Union»**

June 8-9, 2007

**Key-note Speaker: Catherine Waddams**

Speakers: E. Bacchiocchi, G. Barone, B. Bortolotti, R. Brau, S. Dougherty, P. Ferrari, C. Fiorio, M. Florio, S. Grassi, D. J. Hall, C. Kastberg Nielsen, K. Kyriacou, M. Malgarini, R. Miniaci, D. Most, A. Picot, A. Poggi, M. G. Pollitt, R. Puglisi, P. Ranci, S. Salini, S. Thomas.

**«Cost-Benefit Analysis and Incentives in Evaluation: the EU Structural Funds 2007-2013»**

May 26-27, 2006

**Key-note Speaker: Robert Picciotto**

Speakers: G. Atkinson, J. Carbajo, G. Carbonaro, G. De Rus, D. Evans, U. Finzi, M. Florio, P.O. Johansson, E. Kula, A. Mairate, M. Ponti, E. Quinet, L. Raimondo, A. Ravazzi Douvan, P. Scapecchi, H. Sezer, M. Spackman.

**«The Economics of the European Constitution»**

May 27-28, 2005

**Key-note Speakers: Stefan Collignon, Dennis Mueller**

Speakers: J. Blazek, A. Faiña, M. Ferrera, M. Florio, H. Kempf, A. Missale, W. Molle, G. Myles, M. Nava, L. Torchia, A. Zanardi.

**«Agendas for an Enlarged EU: the Challenge of Growth»**

May 28-29, 2004

**Key-note Speaker: André Sapir**

Speakers: G. Barba Navaretti, G. Bertola, G. Bognetti, B. Bortolotti, A. Bucci, M. Cave, D. Checchi, G. Dominese, R. Faini, M. Florio, O. Garavello, M. Grabowski, C. Grafe, L. Kabat, A. Mairate, A. Majocchi, A. Missale, M. Mrak, D. Piacentino, R. Picciotto, S. Presa, W. Rothengatter, M. Salvati, J. H. Schmidt.

**«Public Services and European Economic Integration»**

June 6-7, 2003

**Key-note Speaker: Dieter Bös**

Speakers: D. Bartolini, A. Bergantino, G. Bognetti, A. Cavaliere, F. Fiorillo, M. Florio, M. Galizzi, M. Gambaro, M. Giampieri, J-M. Glachant, R. Millward, D. Piacentino, M. Sawyer, G. Tridimas.

**«The Welfare Impact of British Privatisations 1979-1997»**

May 31-June 1, 2002

**Key-note Speaker: David Newbery**

Speakers: A. Bell, E. Bertero, G. Bognetti, B. Bosco, M. Cave, D. Checchi, M. Florio, J. Leape, R. Millward, D. Piacentino, R. Simpson, P. Ranci, J. Turk, C. Waddams.



**UNIVERSITÀ DEGLI STUDI DI MILANO**  
**Dept. of Economics, Business and Statistics**  
*www.economia.unimi.it*

*The workshop is sponsored by  
the Italian Ministry of Education, University and  
Research (National programme “FIRB”)*

**In collaboration with:**

**CSIL Centre for Industrial Studies  
and  
Centro Studi Luca d’Agliano**

***Workshop Location***

University of Milan, Via Festa del Perdono 7  
Room ‘Sala di Rappresentanza’  
Underground lines 1/3 stop ‘Duomo’,  
bus 54, 60, 73, 84, 94, tramway 12, 15, 23, 27

The participation to the workshop  
is by invitation only and places are limited.  
Please contact us to receive your personal invitation. There  
is no admission fee for registered participants.  
Working language: English.

***Organisation***

(Mrs) Michela Argenti  
ph. (+ 39) 02 503 21527

fax (+ 39) 02 503 21505  
*michela.argenti@unimi.it*



**Seventh  
Milan  
European Economy  
Workshop**

**13-14 June 2008**

**Industrial Clusters,  
Globalization  
and Regional Policy  
in the EU**

**THE OBJECTIVE**

The workshop will discuss the results of recent researches on industrial districts in Italy and in other countries and their policies implication.

**THE TOPICS FOR DISCUSSION**

Market opening and international fragmentation of production processes in the last two decades have started to reshape the traditional industrial districts in Europe and elsewhere. The Marshallian definition of an industrial district focused on “the concentration of specialized industries in particular localities” and on the close and creative interconnection between suppliers and buyers based on shared values and norms. The new global firm, however, relies on a wider network of distant suppliers, production partners, and distributors. This internationalized firm tends to shape a new type of cluster, where geographical proximity seems to be less important. Some researchers, however, re-stated the idea that clusters are based on interconnections of local companies, suppliers, institutions, trade associations. Under a different view, industrial clusters are networks of productive agents that share knowledge, information, values and implicit or explicit norms, in a multi-level and multi-local dimension. Thus, are industrial districts evolving in de-localized networks?

To policy makers it is crucial to understand the potential trade-off between measures aimed at strengthening local development and other measures aimed at encouraging firms’ internationalization, including de-localization of some production processes. It is also important to understand possible complementarities between the two types of policies under certain circumstances.

**THE FORMAT**

The format is an in-depth discussion of a set of invited papers. There is no open call for papers and the participation will be by invitation only, in order to facilitate close interaction among participants.

**THE MILAN PROJECT**

The Workshop background papers will draw from the project “International fragmentation of Italian firms. New organizational models and the role of information

technologies”, funded by FIRB-Italian Ministry of Education, University and Research.

---

## AGENDA

### Friday 13

---

#### **9.00 Registration**

9.20 Welcome Address

9.30 Key-Note Speech:

- M. Best, *University of Massachusetts Lowell*

10.10 Research issues:

- G. Barba Navaretti, *University of Milan and LdA*

10.25 Policy issues:

- M. Florio, *University of Milan*

10.40 Discussion

#### **11.00 Coffee-break**

11.20 Session 1:

##### **THE AUTOMOTIVE SUPPLY CHAIN**

- A. Giunta, *University of Rome III*

11.50 Discussion

- M. Dermastia, *Anteja-ECG, Ljubljana*

- M. Steiner, *University of Graz/Joanneum Research*

#### **13.00 Buffet Lunch**

14.30 Session 2:

##### **UPHOLSTERED FURNITURE IN BARI-MATERA**

- G. Ferri, *University of Bari, S. Costa, ISAE*
- G. Belgiojoso, C. Castelli, *CSIL Milan*

15.00 **HOUSEHOLD APPLIANCES IN FABRIANO**

- G. Lavezzari, S. Paoletti, *CSIL Milan*

15.30 Discussion

- A. Marcati, *LUISS Rome*

#### **16.15 Coffee-break**

16.30 Session 3:

##### **CLUSTERING POLICIES: CASE STUDIES**

- P. Abplanalp, *UAS North-Western Switzerland*
- A. Bougas, *DG Regio, European Commission*
- J. Pellegrin, *SciencesPo, Paris*

17.15 Discussion

#### **17.45 End of the Session**

### Saturday 14

---

9.30 Session 4:

##### **CLUSTERING POLICIES: NEW APPROACHES**

- A. Faiña, *University of A Coruña*
- M. Ricchetti, *Hermeslab Milan*

10.15 Discussion

#### **10.45 Coffee break**

11.00 **POLICY ROUND TABLE**

- M. Florio, *University of Milan*
- A. Forti, *EU Committee of the Regions*
- K. Reppel, *DG Regio, European Commission*
- K. Uppenberg, *EIB*

12.15 Discussion

#### **12.45 Concluding remarks**

---



## Workshop Coordinator

Massimo Florio

### Next Workshop 2010

«An Agenda for a New Public Enterprise»

Key-note Speaker: Robert Millward

### Previous Workshops

«Industrial Clusters, Globalization and Regional Policy in the EU» June 13-14, 2008

Key-note Speaker: Michael Best

Speakers: P. Abplanalp, G. Barba Navaretti, G. Belgiojoso, A. Bougas, C. Castelli, S. Costa, M. Dermastia, A. Faina, M. Florio, A. Forti, A. Giunta, G. Lavezzari, A. Marcati, S. Paoletti, J. Pellegrin, K. Reppel, M. Ricchetti, M. Steiner, K. Uppenberg

«Consumers and Utility Reforms in the EU» June 8-9, 2007

Key-note Speaker: Catherine Waddams

Speakers: E. Bacchiocchi, G. Barone, B. Bortolotti, R. Brau, S. Dougherty, P. Ferrari, C. Fiorio, M. Florio, S. Grassi, D. J. Hall, C. Kastberg Nielsen, K. Kyriacou, M. Malgarini, R. Miniaci, D. Most, A. Picot, A. Poggi, M. G. Pollitt, R. Puglisi, P. Ranci, S. Salini, S. Thomas.

«Cost-Benefit Analysis and Incentives in Evaluation: the EU Structural Funds 2007-2013» May 26-27, 2006

Key-note Speaker: Robert Picciotto

Speakers: G. Atkinson, J. Carbajo, G. Carbonaro, G. De Rus, D. Evans, U. Finzi, M. Florio, P.O. Johansson, E. Kula, A. Mairate, M. Ponti, E. Quinet, L. Raimondo, A. Ravazzi Douvan, P. Scapecchi, H. Sezer, M. Spackman.

«The Economics of the European Constitution» May 27-28, 2005

Key-note Speakers: Stefan Collignon, Dennis Mueller

Speakers: J. Blazek, A. Faiña, M. Ferrera, M. Florio, H. Kempf, A. Missale, W. Molle, G. Myles, M. Nava, L. Torchia, A. Zanardi.

«Agendas for an Enlarged EU: the Challenge of Growth» May 28-29, 2004

Key-note Speaker: André Sapir

Speakers: G. Barba Navaretti, G. Bertola, G. Bognetti, B. Bortolotti, A. Bucci, M. Cave, D. Checchi, G. Dominese, R. Faini, M. Florio, O. Garavello, M. Grabowski, C. Grafe, L. Kabat, A. Mairate, A. Majocchi, A. Missale, M. Mrak, D. Piacentino, R. Picciotto, S. Presa, W. Rothengatter, M. Salvati, J. H. Schmidt.

«Public Services and European Economic Integration» June 6-7, 2003

Key-note Speaker: Dieter Bös

Speakers: D. Bartolini, A. Bergantino, G. Bognetti, A. Cavaliere, F. Fiorillo, M. Florio, M. Galizzi, M. Gambaro, M. Giampieri, J.M. Glachant, R. Millward, D. Piacentino, M. Sawyer, G. Tridimas.

«The Welfare Impact of British Privatisations 1979-1997» May 31-June 1, 2002

Key-note Speaker: David Newbery

Speakers: A. Bell, E. Bertero, G. Bognetti, B. Bosco, M. Cave, D. Checchi, M. Florio, J. Leape, R. Millward, D. Piacentino, R. Simpson, P. Ranci, J. Turk, C. Waddams.



UNIVERSITÀ DEGLI STUDI DI MILANO  
Dept. of Economics, Business and Statistics

[www.economia.unimi.it](http://www.economia.unimi.it)

*The workshop is sponsored by  
the European Investment Bank,  
EIB University Research Programme  
and organized by DEAS (Milan), in collaboration with  
CERGE-EI (Prague) and CSIL (Milan)*

### Workshop Location

University of Milan, Via Festa del Perdono 7  
Room 'Sala di Rappresentanza'  
Underground lines 1/3 stop 'Duomo',  
bus 54, 60, 73, 84, 94, tramway 12, 15, 23, 27



The participation to the workshop  
is by invitation only and places are limited.  
Please contact us to receive your personal invitation.  
There is no admission fee for registered participants.  
Working language: English.

### Organisation

(Mrs) Michela Argenti  
ph. (+ 39) 02 503 21527  
fax (+ 39) 02 503 21505  
[michela.argenti@unimi.it](mailto:michela.argenti@unimi.it)

UNIVERSITÀ DEGLI STUDI DI MILANO  
DEPT. OF ECONOMICS, BUSINESS AND STATISTICS



**Eighth  
Milan  
European Economy  
Workshop**

**11-12 June 2009**

**«Public Investment  
under Budgetary  
Restrictions  
in the EU New  
Member States»**

**Programme**

Jean Monnet Chair  
of Economics of European Integration





---

## THE OBJECTIVE

The workshop will discuss the preliminary results of a recent research project on “Public Investment under Budgetary Restrictions in the New Member states” financed by the European Investment Bank.  
([www.economia.unimi.it/researchprojects/EIBURS](http://www.economia.unimi.it/researchprojects/EIBURS))

## THE TOPICS FOR DISCUSSION

The research project focuses on the arbitrage between fiscal policy targets, such as the Maastricht ceilings, and economic development objectives. In particular it focuses on the possible trade-offs and/or conflicts between economic targets and/or instruments in countries in the process of adopting the Euro (i.e. the New Member States).

The three key research topics the international research team is focusing on are:

- a) The empirical analysis of investment returns and growth potential in the New Member States
- b) The assessment of the sustainability of public investment in the NMS
- c) Project evaluation under budgetary constraints: cost-benefit rules for public and private investments in the NMS.

## THE FORMAT

The format is an in-depth discussion of a set of invited papers. There is no open call for papers and the participation will be by invitation only, in order to facilitate close interaction among participants. See below on how to be invited and join the workshop.

## THE MILAN PROJECT

The preliminary contributions were thoroughly discussed in some previous meetings. The papers presented at this workshop are the result of the joint work and discussion of the Milan Research Team and the European Research Network. The papers include relevant comments and suggestions that have arisen in the past months since the project inception.

---

## AGENDA

### Thursday 11

---

#### **9.00 Registration**

- 9.15 Opening Address
- M. Florio, *University of Milan*
  - E. Perée, *European Investment Bank*

- 9.30 Key-Note Speech:
- M. Sawyer, *University of Leeds*

- 10.00 Discussion

#### **10.20 Coffee Break**

- 10.35 Session 1  
**INVESTMENT, GROWTH AND BUDGETARY CONSTRAINTS**
- J. Hanousek, E. Kocenda, *CERGE-EI Prague*
  - S. Colautti, *CSIL Milano*
  - E. Bacchiocchi, E. Borghi, A. Missale, *University of Milan*
  - G. Bognetti, *University of Milan*, G. Ragazzi, *University of Bergamo*
  - A. Bucci, C. Del Bo, *University of Milan*
  - Discussion

#### **13.00 Buffet Lunch**

- 14.00 Session 2  
**SHADOW PRICES FOR CBA**
- D. Evans, *Oxford Brookes University*, E. Kula, *Bahcesehir University, Istanbul*
  - G. Myles, *University of Exeter*
  - C. Del Bo, C. V. Fiorio, M. Florio, *University of Milan*
  - Discussion

#### **15.45 Coffee-break**

- 16.00 Session 3  
**PROJECT EVALUATION IN TRANSPORT**
- G. De Rus, *University of Las Palmas*
  - E. Quinet, *Ecole N. des Ponts et Chaussées, Paris*
  - M. Cingolani, *EIB*
  - Discussion

#### **17.30 End of the session**

### Friday 12

---

#### **9.30 Session 4**

##### **PROJECT FINANCE IN DISEQUILIBRIUM ECONOMIES**

- M. Sawyer, *University of Leeds*
- M. Cingolani, *EIB*
- Discussion

#### **10.30 Coffee-break**

#### **10.45 Session 5**

##### **PROJECT EVALUATION AND THE ENVIRONMENT**

- P. O. Johansson, *Stockholm School of Economics* and B. Kriström, *Swedish University of Agricultural Sciences*
- Discussion

#### **11.20 Session 6**

##### **STRUCTURAL CHANGE**

- G. Felice, *University of Milan*
- A. Parteka, *Gdansk University of Technology*
- Discussion

#### **12.45 Buffet Lunch**

#### **13.45 Session 7**

##### **INDUSTRY AND REGIONAL PERSPECTIVES**

- L. Moretti, *IMT Lucca*, M. Florio, *University of Milan*
- C. Del Bo, M. Florio, *University of Milan*
- Discussion

#### **15.00 CONCLUDING ROUND TABLE**

- N. De Michelis, *European Commission*
- E. Perée, *European Investment Bank*
- E. Ley, *World Bank*

#### **16.30 End of the Workshop**

**Workshop Coordinator:**

Professor Massimo Florio  
 Department of Economics  
 University of Milan  
 Ph. +390250321510  
[massimo.florio@unimi.it](mailto:massimo.florio@unimi.it)

**Information and organisation:**

(Dr) Michela Argenti,  
 ph. +390250321527, fax +390250321505  
[michela.argenti@unimi.it](mailto:michela.argenti@unimi.it)

Università degli Studi di Milano  
**DEPARTMENT OF ECONOMICS, BUSINESS AND STATISTICS**  
*DEGREE CORSE IN EUROPEAN ECONOMY*

**Ninth Milan European Economy Workshop****An Agenda for the New Public Enterprise. Ownership and governance for the general interest**  
**June 10-11, 2010***The objective*

The workshop will discuss the preliminary results of the network activities “NEWPEN – An Agenda for a New Public Enterprise”.  
 (www.economia.unimi.it/NEWPEN)

*The format*

The format is an in-depth discussion of a set of invited papers. There is no open call for papers and the participation will be by invitation only, in order to facilitate close interaction among participants. See below on how to be invited and join the workshop.

*The topics for discussion*

After more than two decades of privatization policies in the EU as elsewhere, a reappraisal of the role, the performance, and possible reforms of the surviving public enterprises seems long overdue.

The aim of the Workshop is a reappraisal of the role, the performance, and possible reforms of the surviving public enterprises. The research papers should address the following four topics:

- comparisons of the performance of public and private enterprises, with a particular focus on network industries, health and education;
- case studies on successful public provision;
- the role of public and private finance in funding public investment and service provision and the challenge of globalized financial markets;
- proposals for new models of public enterprises.

*Location*

Milan University, Via Festa del Perdono 7 room ‘Sala di Rappresentanza’  
 Underground lines 1/3 stop ‘Duomo’, bus 54, 60, 73, 84, 94, tramway 12, 15, 23, 27

*Organisation*

Info: (Dr) Michela Argenti - ph. (++ 39) 02 503 21527 - fax (++ 39) 02 503 21505 – [michela.argenti@unimi.it](mailto:michela.argenti@unimi.it)

The participation to the workshop is by invitation only and places are limited. Please contact us to receive your personal invitation. There is no admission fee for registered participants. Working language: English.

*AGENDA*

Thursday, June 10

**9.00 Registration**

09.15 Opening Address

09.30 Key Note Speaker

- R. Millward, *University of Manchester*
- Discussion

- 10.30 M. Florio, *University of Milan*
- Discussion

**11.00 Coffee Break**

- 11.30 Session 1
- PUBLIC ENTERPRISE AND INFORMATION SOCIETY**
- F. Morganti, *Network Economy*
  - D. Palcic, *University of Limerick*
  - A. Picot, *Munich School of Management*
  - Discussion

**12.45 Buffet Lunch**

- 13.45 Session 2
- GOVERNANCE AND INTER-MUNICIPAL COOPERATION**
- M. Pollitt, *University of Cambridge*
  - A. Thomasson, *Lund University*
  - M. Warner, *Cornell University*
  - F. Medda, *UCL*
  - Discussion

**15.15 Coffee Break**

- 15.30 Session 3
- PPP AND FINANCIAL PERSPECTIVES**
- X. Fageda, *Universitat de Barcelona*
  - B. Fine, *University of London*
  - D.J.Hall, *Greenwich University*
  - E. Reeves, *University of Limerick*
  - Discussion

**17.00 End of the session**

Frídag, Júní 11

**9.30 Session 4**

- PUBLIC ENTERPRISE IN NETWORK INDUSTRIES**
- J. Clifton, *University of Cantabria*
  - E. Lobina, *Greenwich University*
  - A. Sterlacchini, *Marche Polytechnic University*
  - Discussion

**10.45 Coffee-break**

- 11.00 Session 5
- PUBLIC PROVIDERS IN HEALTH AND EDUCATION**
- S. Gausas, *PPMI*
  - A. Pollock, *University of Edinburgh*
  - R. Verzulli, *University of York*
  - A. Parteka, *Gdansk University of Technology*
  - Discussion

**12.45 Buffet Lunch**

- 14.00 Session 6
- GOVERNANCE AND CONSUMERS**
- L. Bernier, *Quebec University*
  - D. Diaz Fuentes, *University of Cantabria*
  - Discussion

- 15.00 **POLICY ROUND TABLE: AN AGENDA**
- M. Florio, *University of Milan*
  - A. Goldstein, *OECD*
  - E. Ley, *World Bank*
  - A. Mairate, *European Commission*
  - Obermann

**17.00 End of the Workshop**

*The European Constitution is downloadable at [http://europa.eu.int/constitution/index\\_en.htm](http://europa.eu.int/constitution/index_en.htm)*



**Workshop Coordinator:**

Professor Massimo Florio  
 Department of Economics  
 University of Milan  
 Ph. +390250321510  
[massimo.florio@unimi.it](mailto:massimo.florio@unimi.it)

**Information and organisation:**

Michela Argenti,  
 ph. +390250321527, fax +390250321505  
[michela.argenti@unimi.it](mailto:michela.argenti@unimi.it)

Università degli Studi di Milano  
 DEPARTMENT OF ECONOMICS, BUSINESS AND STATISTICS  
 DEGREE CORSE IN EUROPEAN ECONOMY

**Tenth Milan European Economy Workshop**  
**Quality of institutions and the performance of public service providers**  
**June 08-09, 2011**

*The objective*

The workshop will discuss the preliminary results of the PRIN project “The New Public Enterprise”, sponsored by the Italian Ministry of Education, University and Research

*The format*

The format is an in-depth discussion of a set of invited papers. There is no open call for papers and the participation will be by invitation only, in order to facilitate close interaction among participants. See below on how to be invited and join the workshop.

*The topics for discussion*

Case studies from the Italian context and elsewhere will be presented and discussed by invited speakers.

The focus of the workshop is on the interplay between the quality of government and the performance of the public service providers.

The study of the role and the possible reform strategies of public providers is particularly important in the EU because publicly-owned enterprises still represent a substantial part of GDP, employment and market capitalization, with a paramount role in utilities, such as energy, transport and telecommunications, and in other services of general interest such as health and education. The performance of these services is important to broad segments of the population and to the business sector.

The focus of the project is the identification of desirable policy reforms, restructuring initiatives and new governance design for the existent public providers of services of general interest (SGI). Ideally, the output of the project will be an evidence-based agenda for the reform of public providers in the context of SGI markets in the EU. Their reform should be seen as a viable alternative to privatization, when divestiture of public ownership is not desirable or possible.

The research project is structured in three main areas: theory, empirical analysis and policy implications.

*Location*

Milan University, Via Festa del Perdono 7 room ‘Sala di Rappresentanza’  
 Underground lines 1/3 stop ‘Duomo’, bus 54, 60, 73, 84, 94, tramway 12, 15, 23, 27

*Organisation*

Info: Michela Argenti - ph. (+ 39) 02 503 21527 - fax (+ 39) 02 503 21505 – [michela.argenti@unimi.it](mailto:michela.argenti@unimi.it)

The participation to the workshop is by invitation only and places are limited. Please contact us to receive your personal invitation. There is no admission fee for registered participants. Working language: English.

*AGENDA*

Wednesday, June 08

**13.30 Welcome coffee**

13.45 Registration

14.00 Opening Address

- Massimo Florio, *University of Milan*

14.10 Key Note Speaker

- Bo Rothstein, *Quality of Government Institute, Gothenburg University*

14.50 Discussion

- Lorenzo Bordogna, *University of Milan*
- Alessia Damonte, *University of Milan*

### 15.30 *Coffee Break*

15.45 Session 1

#### ENVIRONMENTAL SERVICES

Invited Speakers/Discussants

- Barbara Antonioli, *University of Lugano (USI)*, Paolo Ermano, Antonio Massarutto, *University of Udine*
- Janice A. Beecher, *Michigan State University*
- Marc Laperrouza, *University of Lausanne*

Discussion

### 17.00 *End of the session*

Thursday, June 09

9.15 Session 2

#### NETWORK INDUSTRIES

Invited speakers/Discussants

- Elisa Borghi, *University Carlo Cattaneo (LIUC)*, Chiara Del Bo, *University of Milan*
- Antonio Nicita *University of Siena*, Filippo Belloc, *Sapienza University of Rome*
- Johan Willner, *Åbo Akademi University*

Discussion

### 10.45 *Coffee-break*

11.00 Session 3

#### LOCAL PUBLIC SERVICES

Invited speakers/Discussants

- Judith Clifton, *University of Cantabria*
- Domenico Nicolò, *University of Reggio Calabria*
- Barbara Sak, *CIRIEC International*
- Carlo Vermiglio, *University of Reggio Calabria*, Franco Osculati, *University of Pavia*
- Andrea Zatti, *University of Pavia*

Discussion

### 12.30 *Buffet Lunch*

13.30 Session 4

#### BEHAVIOURS AND INEFFICIENCY

Invited speakers/Discussants

- Gabriella D'Amore, *University of Naples*
- Paolo Polidori and Désirée Teobaldelli, *University of Urbino*
- Barbara Sak, *CIRIEC International*
- Simona Scabrosetti, *University of Pavia*, Lidia Ceriani, *Bocconi University*
- Steve Thomas, *University of Greenwich*

Discussion

### 15.00 *Coffee Break*

15.15 ROUND TABLE ON POLICY REFORMS

- Janice A. Beecher, *Michigan State University*
- Massimo Florio, *University of Milan*
- Marc Laperrouza, *University of Lausanne*
- Gabriel Obermann, *CIRIEC International*(TBC)
- Steve Thomas, *University of Greenwich*
- Johan Willner, *Åbo Akademi University*

### 17.00 *End of the Workshop*

**Next Workshop**  
«The future of Public Enterprises» 2013

**Previous Workshops**

«Quality of institutions and the performance  
of public service providers» 2011

«An Agenda for the New Public Enterprise. Ownership and  
governance for the general interest» 2010  
Key-note speaker: Robert Millward

«Public Investment under Budgetary Restrictions in the EU  
New Member States» 2009  
Key-note Speaker: Malcolm Sawyer

«Industrial Clusters, Globalization and Regional Policy in  
the EU» 2008  
Key-note Speaker: Michael Best

«Consumers and Utility Reforms in the EU» 2007  
Key-note Speaker: Catherine Waddams

«Cost-Benefit Analysis and Incentives in Evaluation: the EU  
Structural Funds 2007-2013» 2006  
Key-note Speaker: Robert Picciotto.

«The Economics of the European Constitution» 2005  
Key-note Speakers: Stefan Collignon, Dennis Mueller

«Agendas for an Enlarged EU: the Challenge of Growth»  
2004  
Key-note Speaker: André Sapir

«Public Services and European Economic Integration» 2003  
Key-note Speaker: Dieter Bös

«The Welfare Impact of British Privatisations 1979-97» 2002  
Key-note Speaker: David Newbery

Speakers: P. Abplanalp, G. Atkinson, E. Bacchiocchi, G. Barba Navaretti,  
G. Barone, D. Bartolini, G. Belgiojoso, A. Bell, A. Bergantino, L. Bernier,  
E. Bertero, G. Bertola, J. Blazek, G. Bognetti, E. Borghi, B. Bortolotti, B.  
Bosco, A. Bougas, R. Brau, A. Bucci, J. Carbajo, G. Carbonaro, C.  
Castelli, A. Cavaliere, M. Cave, D. Checchi, J. Clifton, M. Cingolani, S.  
Costa, C. Del Bo, G. De Rus, G. De Simone, C. Del Bo, M. Dermastia, D.  
Diaz Fuentes, G. Dominese, S. Dougherty, D. Evans, X. Fageda, A. Faiña,  
R. Faini, G. Felice, P. Ferrari, M. Ferrera, B. Fine, U. Finzi, F. Fiorillo, C.  
Fiorio, A. Forti, M. Florio, M. Galizzi, M. Gambaro, O. Garavello, M.  
Giampieri, A. Giunta, J.M. Glachant, A. Goldstein, E. Golubova, S. Gori,  
M. Grabowski, C. Grafe, S. Grassi, D. J. Hall, J. Hanousek, P.O.  
Johansson, L. Kabat, C. Kastberg Nielsen, H. Kempf, K. Kyriacou, E.  
Kocenda, E. Kula, G. Lavezzari, J. Leape, E. Ley, C. Lira, E. Lobina, A.  
Mairate, A. Majocchi, M. Malgarini, A. Marcati, R. Millward, R. Miniaci,  
A. Missale, W. Molle, L. Moretti, F. Morganti, D. Most, M. Mrak, G.  
Myles, M. Nava, G. Obermann, D. Palcic, S. Paoletti, A. Parteka, J.  
Pellegrin, D. Piacentino, R. Picciotto, A. Picot, A. Poggi, M. G. Pollitt, M.  
Ponti, S. Presa, D. C. Price, R. Puglisi, E. Quinet, G. Ragazzi, L.  
Raimondo, P. Ranci, A. Ravazzi Douvan, E. Reeves, K. Reppel, M.  
Ricchetti, W. Rothengatter, S. Salini, M. Salvati, M. Sawyer, P.  
Scapecchi, J. H. Schmidt, H. Sezer, R. Simpson, P. Socorro, M.  
Spackman, M. Steiner, A. Sterlacchini, S. Thomas, A. Thomasson, L.  
Torchia, G. Tridimas, J. Turk, M. Turrò, K. Uppenberg, R. Verzuilli, M.  
Warner, A. Zanardi.

**Workshop Coordinator**  
Massimo Florio

**Dept. of Economics, Management and Quantitative  
Methods (DEMM)**  
[www.economia.unimi.it](http://www.economia.unimi.it)

*The workshop is sponsored by  
the European Investment Bank  
University Research Sponsorship (EIBURS)  
and by Jean Monnet Chair of EU Industrial Policy*



**Workshop Location**

University of Milan, Via Festa del Perdono 7  
Room 'Sala di Rappresentanza'  
Underground lines 1/3 stop 'Duomo',  
bus 54, 60, 73, 84, 94, tramway 12, 15, 23, 27

The participation to the workshop  
is by invitation only and places are limited.  
Please contact us to receive your personal invitation.  
There is no admission fee for registered participants.  
Working language: English.

**Organisation**

Michela Argenti  
ph. (+ 39) 02 503 21527  
fax (+ 39) 02 503 21505  
[michela.argenti@unimi.it](mailto:michela.argenti@unimi.it)



**Eleventh  
Milan  
European Economy  
Workshop**

**22-23 June 2012**

**'The History  
of European  
Infrastructure  
Finance'**

**Programme**



---

## THE OBJECTIVE

The workshop will discuss the preliminary results of the EIBURS project “The History of European Infrastructure Finance”, sponsored by the European Investment Bank University Research Sponsorship.

## THE TOPICS FOR DISCUSSION

Over the long-term, the finance of infrastructure has been organised in a myriad of different ways from being financed by fully private to fully public institutions. Though no country is completely alike, there have been considerable commonalities across the European context. Our research project aims to collect and analyse data on infrastructure finance over the long-term, and on this basis identify phases in finance infrastructure across sectors, countries, financial as well as other regulatory and socio-economic institutions. This goes along with the analyses of the outcomes of public engagement in public infrastructure provisioning in Europe as well as with an identification and exploration of European best practice examples for infrastructure financing that provide lessons learnt for contemporary policy debates.

## THE FORMAT

The format is an in-depth discussion of a set of invited papers. There is no open call for papers and the participation will be by invitation only, in order to facilitate close interaction among participants.

A selection of the papers presented will be qualified to be published in *The Journal of European Economic History*

---

## AGENDA

### Friday 22<sup>nd</sup> June

---

#### 11.00 Registration

##### 11.15 Opening Address

- Massimo Florio, *University of Milan*
- Hugh Goldsmith, *European Investment Bank*

##### 11.30 Key-note Speaker

- Youssef Cassis, *European University Institute*

##### 12.15 Discussion

- Giuseppe Bognetti, *University of Milan*
- Luciano Segreto, *University of Florence*

#### 13.00 Buffet lunch

##### 14.00 Session 1

#### A TAXONOMY OF EUROPEAN INFRASTRUCTURE FINANCE IN THE LONG RUN

- Giuseppe De Luca, Marcella Lorenzini, *University of Milan*
- Christof Jeggle, *Otto-Friedrich University Bamberg*
- Olivier Crespi Reghizzi, *CIREN*
- Enrico Berbenni, *Università Cattolica del Sacro Cuore, Milan*
- Simone Fari, *Universidad de Granada*
- Matteo Landoni, *University of Milan*

##### 15.10 Discussion

- Hugh Goldsmith, *European Investment Bank*

#### 15.40 Coffee break

##### 16.00 Session 2

#### INFRASTRUCTURE FINANCE IN AN INTERNATIONAL DEVELOPMENT PERSPECTIVE

Josè M.Alonso, Judith Clifton, Daniel Diaz-Fuentes, Marcos Fernández-Gutiérrez, Julio Revuelta, *University of Cantabria*

##### 16.45 Discussion

- Mateu Turró, *Universitat Politècnica de Catalunya*

#### 17.30 End of the session

---

### Saturday 23<sup>rd</sup> June

---

##### 9.30 Session 3

#### EUROPEAN INFRASTRUCTURE FINANCING: INFRASTRUCTURE AS AN ISSUE OF THE POLITICAL AGENDA

- Nico Grove, *Ludwig-Maximilians Universität München*
- Björn Wündsch, *Bauhaus Universität Weimar*
- Damir Agic, *Bauhaus Universität Weimar*
- Daniel Soric, *Ludwig-Maximilians Universität München*

##### 10.30 Discussion

- Pierangelo Toninelli, *University of Milan-Bicocca*
- Chiara Del Bo, *University of Milan*

#### 11.00 Coffee break

##### 11.15 CONCLUDING ROUND TABLE

- Youssef Cassis, *European University Institute*
- Massimo Florio, *University of Milan*
- Hugh Goldsmith, *European Investment Bank*
- Antonio Massarutto, *University of Udine*
- Luciano Segreto, *University of Florence*
- Pierangelo Toninelli, *University of Milan-Bicocca*
- Mateu Turró, *Universitat Politècnica de Catalunya*





## Next Workshop

«The Cost-Benefit Analysis of Big Science» 2014

## Previous Workshops

«The History of European Infrastructure Finance» 2012

Key-note speaker: Youssef Cassis

«Quality of institutions and the performance of public service providers» 2011

Key-note speaker: Bo Rothstein

«An Agenda for the New Public Enterprise.Ownership and governance for the general interest» 2010

Key-note speaker: Robert Millward

«Public Investment under Budgetary Restrictions in the EU New Member States» 2009

Key-note Speaker: Malcolm Sawyer

« Industrial Clusters, Globalization and Regional Policy in the EU» 2008

Key-note Speaker: Michael Best

«Consumers and Utility Reforms in the EU» 2007

Key-note Speaker: Catherine Waddams

«Cost-Benefit Analysis and Incentives in Evaluation: the EU Structural Funds 2007-2013» 2006

Key-note Speaker: Robert Picciotto.

«The Economics of the European Constitution» 2005

Key-note Speakers: Stefan Collignon, Dennis Mueller

«Agendas for an Enlarged EU: the Challenge of Growth» 2004

Key-note Speaker: André Sapir

«Public Services and European Economic Integration» 2003

Key-note Speaker: Dieter Bös

«The Welfare Impact of British Privatisations 1979-97» 2002

Key-note Speaker: David Newbery

## Workshop Coordinator

Massimo Florio

Dept. of Economics, Management and Quantitative Methods (DEMM)

[www.demm.unimi.it](http://www.demm.unimi.it)

*The workshop is sponsored by  
CIRIEC (International Scientific Commission Public  
Services/Public Enterprises)  
and by the Jean Monnet Chair of EU Industrial Policy*



## Workshop Location

University of Milan, Via Festa del Perdono 7

Room 'Sala di Rappresentanza'

Underground lines 1/3 stop 'Duomo',

bus 54, 60, 73, 84, 94, tramway 12, 15, 23, 27

The participation to the workshop is by invitation only and places are limited. If you wish to attend, please contact us by e-mail to apply for admission. There is no admission fee for registered participants. Working language: English.

## Organisation

Michela Argenti

ph. (+ 39) 02 503 21527

fax (+ 39) 02 503 21505

[michela.argenti@unimi.it](mailto:michela.argenti@unimi.it)



UNIVERSITÀ DEGLI STUDI DI MILANO  
Dipartimento di Economia, Management  
e Metodi Quantitativi



**XII  
Milan  
European Economy  
Workshop**

**13-14 June 2013**

**'Case histories of public  
enterprises: learning from  
success and failure'**

**Program**

---

## THE OBJECTIVE

The workshop will discuss some of the preliminary results of the Ciriec International project “The Future of Public Enterprise”.

## THE TOPICS FOR DISCUSSION

Despite the large-scale privatizations in the last three decades, governments, either at national or local level, still own or party-own a wide range of organizations providing public services. Privatization policies have left under the control of government a core of public enterprises. Recently, some episodes have also been reversing the previous policy trend. The question arises: how should governments define the missions, the performance criteria, and the governance mechanisms of the public enterprises in a changing environment? For the purpose of the Ciriec project, ‘public enterprises’ will be broadly referred to organizations (a) directly producing public services, either through liberalized market arrangements or under franchised monopoly, (b) ultimately owned or de facto controlled by public sector entities, (c) with a public mission, (d) whose ownership in principle can be shifted to the private sector.

## THE FORMAT

The workshop will focus on a selection of case studies on public enterprises. The format is an in-depth discussion of a set of invited papers.

## PUBLICATION

A selection of the papers presented will be published in a special issue of the Annals of Public and Cooperative Economics.

The papers will also be eligible for publication as Working Papers Ciriec ([www.ciriec-italia.it](http://www.ciriec-italia.it)) or Working Papers DEMM (<http://ideas.repec.org/s/mil/wpdepa.html>).

## STEERING COMMITTEE

- Philippe Bance, *University of Rouen*
- Luc Bernier, *ENAP, Quebec*
- Massimo Florio, *University of Milan*
- Gabriel Obermann, *WU, Wien* – President

---

## AGENDA

### Thursday 13<sup>th</sup> June

- 9.00 Registration**
- 9.15 Opening Address
- Massimo Florio, *University of Milan*
- 9.30 Key-note Speaker : Avner Offer, *Oxford University*
- 10.10 Discussion
- G. De Luca, *University of Milan*
  - G. Bognetti, *University of Milan*
- 10.30 Coffee break**
- 10.45 Session 1 – TRANSPORT AND COMMUNICATION
- ‘British Columbia Ferries’, M. Bird, *University of Winnipeg*
  - ‘Société des Transports Intercommunaux de Bruxelles’, C. Goethals, *CRISP*
  - ‘La Poste’, P. Bance, *University of Rouen*, N. Rey, *University of Paris 13*
  - ‘Dublin Airport Authority’, C. Cahill, D. Palcic, E. Reeves, *University of Limerick*
- 12.00 Discussion
- 13.00 Buffet Lunch**
- 13.45 Session 2 - WATER
- ‘Remunicipalisation of water in Paris’, P. Bauby, M. Similie, *Université de Paris VIII*
  - ‘Berliner Wasserbetriebe (BWB)’, C. Schaefer, S. Warm, *University of Hamburg*
- 14.30 Discussion
- 15.00 Coffee break**
- 15.15 □ ‘Algerian Water Company’, M. Ahmed-Zaid, S. Annane, *Mouloud Mammeri University, Tizi Ouzou*
- ‘Milan’s water and sanitation service : from full direct provision to corporatization’ O. Crespi Reghizzi, *AgroParisTech & Bocconi University*
  - ‘VA SYD (Water and Sewage in South)’, O. Mattisson and U. Ramberg, *Lund University*
- 16.15 Discussion
- 17.00 End of the session**

(17.17 – 18.15 Steering Committee meeting of the CIRIEC project ‘The Future of Public Enterprise’)

---

### Friday 14<sup>th</sup> June

- 9.20 Session 3 - ENERGY
- ‘Kölner Stadtwerke’, D. Greiling, *Johannes Kepler University, Linz*
  - ‘Et lux non fuit. The privatization of Enel and the structure and performance of the electricity market in Italy’, B. Bosco, M. Pelagatti, L. Visconti Parisio, *University of Milan - Bicocca*
- 10.00 Coffee break**
- 10.15 □ ‘From AEM to A2A’, L. Del Ponte et al., *University of Milan*
- ‘ICE electricity provider’, D. Chavez, *Transnational Institute*
- 11.00 Discussion
- 12.00 Session 4 - FINANCE
- ‘Quebec Deposit and Investment Fund’, L. Bernier, *ENAP*
  - ‘The Ontario Infrastructure Projects Corporation’, P. Dutil, *Ryerson University*
- 12.40 Discussion
- 13.10 Buffet Lunch**
- 14.00 Session 5 – OTHER SERVICES OF GENERAL INTEREST
- ‘Greenwich District General Hospital’, J. Lethbridge, *University of Greenwich*
  - ‘Wiener Lienen’ T. Kostal, G. Obermann, *Wirtschaftsuniversität Wien*
- 14.40 Discussion
- 15.10 Coffee Break**
- 15.30 CONCLUDING ROUND TABLE
- P. Bance, *University of Rouen*
  - L. Bernier, *ENAP, Quebec*
  - G. Bognetti, *University of Milan*
  - M. Florio, *University of Milan*
  - G. Obermann, *WU, Wien*
  - A. Offer, *Oxford University*
- 17.00 End of the workshop**

### Previous Workshops

«Case histories of public enterprises: learning from success and failure» 2013

Key-note speaker: Avner Offer

«The History of European Infrastructure Finance» 2012

Key-note speaker: Youssef Cassis

«Quality of institutions and the performance of public service providers» 2011

Key-note speaker: Bo Rothstein

«An Agenda for the New Public Enterprise. Ownership and governance for the general interest» 2010

Key-note speaker: Robert Millward

«Public Investment under Budgetary Restrictions in the EU New Member States» 2009

Key-note Speaker: Malcolm Sawyer

«Industrial Clusters, Globalization and Regional Policy in the EU» 2008

Key-note Speaker: Michael Best

«Consumers and Utility Reforms in the EU» 2007

Key-note Speaker: Catherine Waddams

«Cost-Benefit Analysis and Incentives in Evaluation: the EU Structural Funds 2007-2013» 2006

Key-note Speaker: Robert Picciotto.

«The Economics of the European Constitution» 2005

Key-note Speakers: Stefan Collignon, Dennis Mueller

«Agendas for an Enlarged EU: the Challenge of Growth» 2004

Key-note Speaker: André Sapir

«Public Services and European Economic Integration» 2003

Key-note Speaker: Dieter Bös

«The Welfare Impact of British Privatisations 1979-97» 2002

Key-note Speaker: David Newbery

### Workshop Coordinators

Chiara Del Bo and Massimo Florio

Dept. of Economics, Management and Quantitative Methods (DEMM)

[www.demm.unimi.it](http://www.demm.unimi.it)

*Jean Monnet Chair 'EU Industrial Policy'*



Lifelong  
Learning  
Programme



European  
Investment  
Bank • Institute

### Workshop Location

University of Milan, Via Festa del Perdono 7

Room 'Sala di Rappresentanza'

Underground line 1, stop 'Missori'

or lines 1/3, stop 'Duomo',

bus 54, 60, 73, 84, 94,

tramway 12, 15, 23, 27

The participation to the workshop is by invitation only and places are limited. If you wish to attend, please contact us by e-mail to apply for admission. There is no admission fee for registered participants. Working language: English.

### Organisation

Michela Argenti

ph. (+ 39) 02 503 21527

fax (+ 39) 02 503 21505

[michela.argenti@unimi.it](mailto:michela.argenti@unimi.it)



UNIVERSITÀ DEGLI STUDI DI MILANO  
Dipartimento di Economia, Management  
e Metodi Quantitativi



**XIII  
Milan  
European Economy  
Workshop**

**12-13 June 2014**

**'The Cost-Benefit Analysis  
of Research Infrastructures'**

**Program**



---

## THE OBJECTIVE

The workshop will discuss the preliminary results of the project “Cost/Benefit Analysis in the Research, Development and Innovation Sector”, funded by the European Investment Bank Institute.

## THE TOPICS FOR DISCUSSION

The measurement or assessment of the cost/benefit of research, development and innovation (RDI) infrastructure is notoriously difficult. And yet global policy discussions increasingly focus on innovation and the knowledge economy as a driver for long-term sustainable growth. A multitude of methods and indicators are used to study socio-economic impacts. However, the current methodology for the assessment of the cost/benefit of RDI infrastructures is not satisfactory. The aim of the workshop is to present some results of a research project that builds upon the current international practice to produce a cost/benefit analysis (CBA) model for decision making which allows for an assessment the potential future net social benefits generated by a research infrastructure and the uncertainty and risks associated to it. The methodological section is complemented by selected case studies of RDI infrastructures and an overview of related topics. For more information see: [www.eiburs.unimi.it](http://www.eiburs.unimi.it)

## THE FORMAT

The format of the workshop is an in-depth discussion of a set of invited papers.

## PUBLICATION

A selection of the papers presented will be included in a special issue that will summarize the main findings of the project.

The papers will also be eligible for publication as DEMM Working Papers (<http://ideas.repec.org/s/mil/wpdepa.html>).

## STEERING COMMITTEE

- Massimo Florio, *University of Milan – Dept. of Economics*
- Stefano Forte, *University of Milan – Dept. of Physics*
- Silvia Vignetti, *CSIL – Centre for Industrial Studies*

---

## AGENDA

### Thursday 12<sup>th</sup> June

---

#### 9.15 Registration

- 9.30 Opening Address
- Gianluca Vago, *Rector, University of Milan*
- 9.45 Key-note Speaker
- Herwig Schopper, *CERN DG Emeritus*
- 10.15 Discussants:
- Giorgio Rossi, *ESFRI and University of Milan*
  - Diana Hicks, *Georgia Institute of Technology*

#### 10.45 Coffee break

#### 11.00 Session 1 – CBA FRAMEWORK

- Massimo Florio, Emanuela Sirtori, *University of Milan; CSIL*
- 11.40 Discussants:
- Per-Olov Johansson, *Stockholm School of Economics*
  - Mark Mawhinney, *EIB*

#### 13.00 Buffet Lunch

#### 13.45 Session 2 – CASE STUDY: LHC

- Massimo Florio, Stefano Forte, Emanuela Sirtori, *University of Milan; CSIL*
- 14.15 Discussants:
- Albert De Roeck, *CERN*
  - Lucio Rossi, *CERN*

#### 15.15 Coffee break

#### 15.30 Session 3 – CASE STUDY: CNAO

- Mario Genco, Chiara Pancotti, Silvia Vignetti, *CSIL*
- 16.00 Discussants:
- Sandro Rossi, *CNAO*
  - Robert Swerdlow, *EIB*

#### 17.00 End of the first day

---

### Friday 13<sup>th</sup> June

---

#### 9.15 Session 4 – INTERNATIONAL EXPERIENCE

- Chiara Del Bo, *University of Milan*
  - Chiara Pancotti, Julie Pellegrin, Silvia Vignetti, *CSIL*
  - Artur Miguel Santoalha, *CCMAR Centre of Marine Sciences*
- 10.00 Discussants :
- Dorothee Teichmann, *EIB*
  - Andres Faiña, *Universidade da Coruña*
  - Anna Giunta, *University of Rome III*

#### 10.45 Coffee Break

#### 11.00 Session 5 – SCIENTOMETRIC APPROACH

- Silvia Salini, Alfio Ferrara, Stefano Carrazza, *University of Milan*
- 11.30 Discussants:
- Alessandro Sterlacchini, *Università Politecnica delle Marche*
  - Diana Hicks, *Georgia Institute of Technology*

#### 12.00 Session 6 – POLICY ROUND TABLE: THE EUROPEAN PERSPECTIVE

- Antonella Calvia-Gotz, *EIB*
- Massimo Florio, *University of Milan*
- Witold Willak, *European Commission, DG REGIO*
- Giorgio Rossi, *ESFRI and University of Milan*

#### 13.15 End of the workshop

## Previous Workshops

### «The Cost-Benefit Analysis of Research Infrastructures» 2014

Key-note speaker: Herwig Schopper

### «Case histories of public enterprises: learning from success and failure» 2013

Key-note speaker: Avner Offer

### «The History of European Infrastructure Finance» 2012

Key-note speaker: Youssef Cassis

### «Quality of institutions and the performance of public service providers» 2011

Key-note speaker: Bo Rothstein

### «An Agenda for the New Public Enterprise. Ownership and governance for the general interest» 2010

Key-note speaker: Robert Millward

### «Public Investment under Budgetary Restrictions in the EU New Member States» 2009

Key-note Speaker: Malcolm Sawyer

### «Industrial Clusters, Globalization and Regional Policy in the EU» 2008

Key-note Speaker: Michael Best

### «Consumers and Utility Reforms in the EU» 2007

Key-note Speaker: Catherine Waddams

### «Cost-Benefit Analysis and Incentives in Evaluation: the EU Structural Funds 2007-2013» 2006

Key-note Speaker: Robert Picciotto

### «The Economics of the European Constitution» 2005

Key-note Speakers: Stefan Collignon, Dennis Mueller

### «Agendas for an Enlarged EU: the Challenge of Growth» 2004

Key-note Speaker: André Sapir

### «Public Services and European Economic Integration» 2003

Key-note Speaker: Dieter Bös

### «The Welfare Impact of British Privatisations 1979-97» 2002

Key-note Speaker: David Newbery

## Workshop Coordinator

Massimo Florio

Dept. of Economics, Management and Quantitative  
Methods (DEMM)

[www.demm.unimi.it](http://www.demm.unimi.it)



JEAN MONNET NETWORK

*In collaboration with:*



### Workshop Location

University of Milan, Via Festa del Perdono 7

Room 'Sala di Rappresentanza'

Underground line 1, stop 'Missori'

or lines 1/3, stop 'Duomo',

bus 54, 60, 73, 84, 94,

tramway 12, 15, 23, 27

The participation to the workshop  
is by invitation only and places are limited.  
If you wish to attend, please contact us by e-mail to  
apply for admission.  
There is no admission fee for registered participants.  
Working language: English.

### Organisation

Michela Argenti

ph. (+ 39) 02 503 21527

fax (+ 39) 02 503 21505

[michela.argenti@unimi.it](mailto:michela.argenti@unimi.it)



UNIVERSITÀ DEGLI STUDI DI MILANO  
Dipartimento di Economia, Management  
e Metodi Quantitativi

Co-funded by  
the European Union



## XIV Milan European Economy Workshop

25-26 June 2015

**'Major Public Enterprises  
in a global perspective'**

**DRAFT Program**

### Jean Monnet Network

'EUUsers – Services of general interest  
in the EU: a citizens' perspective  
on public versus private provision'

---

## THE OBJECTIVE

The workshop will discuss the preliminary results of the project “EUsers - Services of general interest in the EU: a citizens’ perspective on public versus private provision”, funded by the EACEA – European Commission.

In collaboration with CIRIEC, the workshop will present and discuss the knowledge developed within the EUsers Network on the empirical analysis of the different provision modes, with a specific focus on public providers.

## THE TOPICS FOR DISCUSSION

The aim of this workshop is to contribute to a systematic analysis, country by country, on some key research questions:

- What is the extent of the survival or expansion of the public enterprise (PE) in a global perspective, particularly as far as large enterprises are concerned?
- Who are the major players at national and international level?
- How do they perform? How is the control of government implemented?
- What is the mission assigned by governments to the major players?
- To what extent are PE of national significance transforming themselves in multinationals?

## THE FORMAT

The format of the workshop is an in-depth discussion of a set of invited papers.

## PUBLICATION

The papers presented will be eligible for publication as DEMM Working Papers (<http://ideas.repec.org>).

At the end of the workshop, the Scientific Committee will also take decisions about publication outlets in 2015.

## SCIENTIFIC COMMITTEE

- Philippe Bance, *Université de Rouen (France)*
- Luc Bernier, *ENAP Québec (Canada)*
- Massimo Florio, *University of Milan (Italy)*
- Jane Lethbridge, *University of Greenwich (UK)*
- Gabriel Obermann, *WU Wirtschaftsuniversität Wien (Austria)*
- Ulf Papenfuss, *University of Leipzig (Germany)*
- Johan Willner, *Åbo Akademi University School of Business and Economics (Finland)*

---

## AGENDA

---

### Thursday 25<sup>th</sup> June (provisional)

---

#### 9.00 Registration

- 9.15 Opening Address
- Massimo Florio, *University of Milan*
- 9.20 Key-note Speaker
- Anders Berg, *OECD*

#### 9:50 Case studies: EU

- Austria (*G. Obermann*)
- Finland (*J. Willner*)
- France (*P. Bauby*)
- Germany (*S. Warm*)

#### 11.15 Coffee break

#### 11.30 Case studies: EU

- Croatia (*A. Bajo and M. Primorac*)
- Greece (*M. Lampropoulou*)
- Italia (*S. Clò*)
- Spain (*D. Dizy*): *tbc*

#### 13.15 Buffet Lunch

#### 14.00 Case studies: EU

- Belgium (*B. Sak*)
- Ireland (*K. Cahill*)
- UK (*J. Lethbridge*)

#### 15.15 Coffee break

#### 15.30 Case studies: EU

- Lithuania (*V. Darskuviene*)
- Sweden (*G. Grossi*): *tbc*
- Switzerland (*C. Rentsch*)

#### 17.00 End of the first day

---

### Friday 26<sup>th</sup> June (provisional)

---

#### 9.15 Key-note Speaker

- Richard Kozul-Wright, *UNCTAD (tbc)*

#### 9:45 Case studies: AMERICAS

- Brazil (*H.C. Silvestre*): *tbc*
- Canada (*L. Bernier*)
- Chile (*F. Castaneda*) *tbc*
- Uruguay (*M. Bertino*)

#### 11.15 Coffee Break

#### 11.30 Chinese SOE and International Markets

- China (*A. Goldstein*)

#### 11.45 Case studies: EAST

- India (*G. Sangeetha and D. Sofi*) *tbc*
- Japan (*M. Nomura*) *tbc*
- Russia (*Klinova*)

#### 13.15 Buffet Lunch

#### 14.00 Other Case Studies

- Algeria (*M. Ahmed Zaïd*)
- Turkey (*S. Burcu Avci aand G. Sungu Esen*)
- Pakistan (*Naveed*): *tbc*

#### 15.15 Final Round Table

- P. Bance
- L. Bernier
- M. Florio
- G. Obermann
- U. Papenfuss

#### 16.00 End of the workshop

#### 16.15 Meeting of the CIRIEC International Scientific Commission ‘Public Services/Public Enterprises’

#### 17.30 End of the Meeting

Some case studies are to be confirmed

**XV Milan European Economy Workshop**  
**“Recent advances in the Economics and Management  
of Public Enterprise”**  
**30<sup>th</sup> – June 2016**  
**AGENDA**

13:30-14:00 **Welcome and registration**

14:00-14:15 **Introduction**

Massimo Florio (*Università degli Studi di Milano*)

14:15-14:45 **Inequality, Public Wealth, and the Federal Shareholder**

Key note speaker: Giacomo Corneo (*FU Berlin*)

14:45-15:00 **Discussion**

15:00-15:20 **Firm ownership and financial performance: an empirical assessment in the  
energy and rail sectors**

Mirco Tomasi (*European Commission, DG Ecfm*)

15:20-15:40 **Productivity in Electricity Retail after Market Liberalisation**

Maria Nieswand (*DIW Berlin*)

15:40-16:00 **Discussion**

16:00-16:15 Coffee break

16:15-16:35 **Public Corporate Governance: Empirical Findings, Policy Reform Needs and  
Research Perspectives**

Ulf Papenfuß (*University of Leipzig*)

16:35-16:55 **Public Enterprises - Objectives and Performance**

Johan Willner (*Åbo Akademi University*)

16:55-17:15 **Ownership and Environmental Regulation: evidence from the European  
Electricity Industry**

Stefano Clò (*Università degli Studi di Milano*)

17:15-17:45 **Discussion**

17:45-18:00 **Concluding Remarks**

---



## Previous Workshops

- «Recent advances in the economics and management of public enterprise» 2016  
Key-note speaker: Giacomo Corneo
- «Major Public Enterprises in a global perspective» 2015  
Key-note speaker: Lars-Erik Fredriksson
- «The Cost-Benefit Analysis of Research Infrastructures» 2014  
Key-note speaker: Herwig Schopper
- «Case histories of public enterprises: learning from success and failure» 2013  
Key-note speaker: Avner Offer
- «The History of European Infrastructure Finance» 2012  
Key-note speaker: Youssef Cassis
- «Quality of institutions and the performance of public service providers» 2011  
Key-note speaker: Bo Rothstein
- «An Agenda for the New Public Enterprise. Ownership and governance for the general interest» 2010  
Key-note speaker: Robert Millward
- «Public Investment under Budgetary Restrictions in the EU New Member States» 2009  
Key-note Speaker: Malcolm Sawyer
- «Industrial Clusters, Globalization and Regional Policy in the EU» 2008  
Key-note Speaker: Michael Best
- «Consumers and Utility Reforms in the EU» 2007  
Key-note Speaker: Catherine Waddams
- «Cost-Benefit Analysis and Incentives in Evaluation: the EU Structural Funds 2007-2013» 2006  
Key-note Speaker: Robert Picciotto
- «The Economics of the European Constitution» 2005  
Key-note Speakers: Stefan Collignon, Dennis Mueller
- «Agenda for an Enlarged EU: the Challenge of Growth» 2004  
Key-note Speaker: André Sapir
- «Public Services and European Economic Integration» 2003  
Key-note Speaker: Dieter Bös
- «The Welfare Impact of British Privatisations 1979-97» 2002  
Key-note Speaker: David Newbery

## Workshop Coordinator

Massimo Florio

Dept. of Economics, Management and Quantitative  
Methods (DEMM)  
[www.demm.unimi.it](http://www.demm.unimi.it)



JEAN MONNET NETWORK

*In collaboration with:*



### Workshop Location

University of Milan, Palazzo Greppi,  
via Sant'Antonio 12, Milan  
Underground lines 1/3, stop 'Duomo',  
bus 54, 60, 73, 84, 94,  
tramway 12, 15, 23, 27

The participation to the workshop  
is by invitation only and places are limited.  
If you wish to attend, please contact us by e-mail to  
apply for admission.  
There is no admission fee for registered participants.  
Working language: English.

### Organisation

Francesca Cottone  
ph. (+ 39) 02 503 21527  
fax (+ 39) 02 503 21505  
[francesca.cottone@unimi.it](mailto:francesca.cottone@unimi.it)



UNIVERSITÀ DEGLI STUDI DI MILANO  
Dipartimento di Economia, Management  
e Metodi Quantitativi

Co-funded by  
the European Union



## XVI Milan European Economy Workshop

**22-24 June 2017**

**‘Innovation and  
services of general  
interest:  
from the lab to  
enterprises and  
citizens’**



### Jean Monnet EUsers Network

‘Services of general interest in the EU: a citizens’  
perspective on public versus private provision’  
<http://users.unimi.it/eusers/>

## THE OBJECTIVE

In collaboration with the Jean Monnet EUsers network and CIRIEC, the workshop will discuss the role played by governments to foster and generate innovation in the Services of General Interest for enterprises and final users. The workshop will focus on the multiple ways public institutions perform directly research and support the flow of new knowledge from research laboratories to innovation in enterprises and finally to citizens.

## THE TOPICS FOR DISCUSSION

The aim of this workshop is to contribute to a systematic analysis on some key research questions:

- What are the channels through which governments support research?
- How do governments, development agencies and public enterprises address their strategies towards innovation?
- How does innovation penetrate in key sector of general interest such as energy, telecommunication and health systems?
- What is the role of public research infrastructures and how their outcomes are transferred to the market?
- How do consumers and enterprises benefit from public research?

## THE FORMAT

The format of the workshop is an in-depth discussion of a set of invited papers.

## PUBLICATION

The papers presented will be eligible for publication as DEMM Working Papers (<http://ideas.repec.org>) and for a special issue on this topic on *Journal of Economic Policy Reform*

## SCIENTIFIC COMMITTEE

- Massimo Florio, *University of Milan (Italy)*
- Stefano Clò, *University of Milan (Italy)*
- Jessica Catalano, *University of Milan (Italy)*
- Valentina Morretta, *University of Milan (Italy)*

## Thursday 22 June

8:45	<b>Registration</b>
9:00	Opening Address Gianluca Vago, Rector (University of Milan)
9:10	Introduction Massimo Florio (University of Milan)
<b>Panel 1 Governments and support to R&amp;D: public enterprises, development agencies, universities</b>	
9:20	Key-note Speaker: Tanya Tanayama (European Investment Bank)
9:50	Sylvie Niessen (French Ministry of Education, Higher Education and Research)
10:10	Ian Carter (University of Sussex)
10:30	Discussion
11:00	<b>Coffee break</b>
11:30	Alasdair Reid (European Future Innovation System Centre)
11:50	Piret Tonurist (OECD & Tallinn University of Technology)
12:10	Daniela Vandone & Marco Frigerio (University of Milan)
12:30	Discussion
13:00	<b>Buffet Lunch</b>
<b>Panel 2 Innovation in Sectors of General Interest - Part I: Energy &amp; Telecom</b>	
14:00	Key-note speaker: Arnold Picot (Ludwig-Maximilians-University Munich)
14:30	Francesc Trillas (Universitat Autònoma de Barcelona)
14:50	Elisabeth Ackerler (European Space Agency)
15:10	Discussion
15:30	<b>Coffee break</b>
16:00	Irene Pappone (European Commission, DG ECFIN)
16:20	Alessandro Sterlacchini (Marche Polytechnic University)
16:40	Stefano Clò & Francesco Rentocchini (University of Milan)
17:00	Comments: Chiara Del Bo (University of Milan) Discussion
17:30	<b>End of the first day</b>

## Friday 23 June

<b>Panel 3 Innovation in Sectors of General Interest - Part II: Health systems</b>	
9:30	Mats Brommels & Pamela Mazzocco (Karolinska Institutet, Stockholm)
9:50	Giuseppe Battistoni (Istituto Nazionale di Fisica Nucleare)
10:10	Marta Marsilio (University of Milan)
10:30	Discussion
11:00	<b>Coffee Break</b>
11:30	Pablo Roman (ELIXIR Hub)
11:50	Maria Carmen Sanchez, (University of Santiago de Compostela)
12:10	Comments: Carlo Fiorio (University of Milan) Discussion
13:00	<b>Buffet Lunch</b>
<b>Panel 4 Technological innovation from research infrastructures to firms</b>	
14:00	Augusto Burgueno Arjona (European Commission, DG CONNECT)
14:20	Katja Reppel (European Commission, DG REGIO)
14:50	Discussion
15:10	<b>Coffee break</b>
15:40	Giovanni Anelli (CERN)
16:00	Andrea Bastianin & Paolo Castelnovo (Unimi)
16:20	Comment: Silvia Vignetti (Centre for Industrial Studies)
16:40	Discussion
17:00	<b>Networking Cocktail Event: Young ideas for the future</b>
<b>Saturday 24th June</b>	
<b>Panel 5 Frontier Case studies</b>	
9:30	Lucio Rossi (CERN)
9:50	Simonetta Di Ciaccio & Danilo Rubini (Italian Space Agency)
10:10	Alessandra Tassa (European Space Agency, Copernicus)
10:30	Mario Benassi & Matteo Landoni (University of Milan & Università Cattolica del Sacro Cuore)
10:50	<b>Coffee Break</b>
<b>Panel 6 Policy Roundtable and Final Discussion</b>	
11:20	Giorgio Rossi (ESFRI) Massimo Florio (University of Milan) Luc Bernier (University of Ottawa) Andrea Mairate (European Commission, DG ECFIN)
13:00	<b>End of the workshop</b>



**EUROPEAN COMMISSION**  
Joint Research Centre  
Directorate B – Growth and Innovation  
Fiscal Policy Analysis Unit



**UNIVERSITÀ DEGLI STUDI  
DI MILANO**

DIPARTIMENTO DI  
ECONOMIA, MANAGEMENT  
E METODI QUANTITATIVI



Co-funded by the Erasmus+  
Programme of the  
European Union

# **EUROMOD WORKSHOP – 2019**

**Co-organised by the European Commission, the University of Milan  
and the Jean Monnet Chair in Public Finance (Milan European Economy Workshops)**

**25-26 September 2019**

**Sala Napoleonica, Palazzo GREPPI,  
University of Milan, Via Sant'Antonio, 12 – Milan**





## Practical Information:

### Location

The Workshop will take place at the University of Milan, Palazzo Greppi, via Sant'Antonio, 12 in Milan.

### Transport

Arriving from *LINATE* airport:

- by taxi: the taxi fare to the city centre is around 20 to 25 € (about 15 min).
- by bus: the shuttle bus leaves every 30 min. to the Central Station. The trip takes about 25 min. Tickets cost (5 €). City bus No 73 goes to the San Babila metro Station (near Duomo) every 7-8 minutes, tickets cost 1.50 €

Arriving from *MALPENSA* airport:

- by train: Malpensa Express [www.malpensaexpress.it](http://www.malpensaexpress.it) to Cadorna, Garibaldi and Milan Central Stations. Trains depart from Malpensa Airport Terminal 1 and 2. The journey takes around 45 min. with trains leaving every 30 min. Tickets cost 13 € and are also purchasable online (20 € for a return ticket).
- by bus: Malpensa Shuttle [www.malpensashuttle.it](http://www.malpensashuttle.it) to Central Station. Coaches depart every 20 min from Terminal 1 and 2 and the trip takes about 50 min. The ticket costs 10 € (one way, 16 € return ticket) and can be purchased directly on the bus or online. Coaches have large baggage-holds.

Arriving from *ORIO AL SERIO* Airport:

- by bus: shuttle bus (about 50 min.) to Milano Centrale Railway station: [www.orioshuttle.com](http://www.orioshuttle.com). Tickets (7€) can be purchased directly on the bus or online. Coaches have large baggage-holds.

General information on the Milan Public Transport Company:

<https://www.atm.it/en/ViaggiaConNoi/Biglietti/Pages/Tipologie.aspx>

Pay with contactless credit card:

[https://www.atm.it/en/ViaggiaConNoi/Pages/contactless\\_cards\\_metro.aspx](https://www.atm.it/en/ViaggiaConNoi/Pages/contactless_cards_metro.aspx)

## PROGRAMME

### 25 September 2019

08:30 – 08:50	Registration and welcome coffee
08:50 – 09:15	<ul style="list-style-type: none"> <li>Welcome address</li> </ul> <p><i>Professor Elio Franzini, Rector of the University of Milan</i></p> <ul style="list-style-type: none"> <li>Opening of the Workshop</li> </ul> <p><i>Daniel Daco (European Commission) and Carlo Florio (University of Milan)</i></p>

### Session 1: The use of administrative data in microsimulation models

**Chair: Alari Paulus (Praxis and ISER, University of Essex)**

09:15 – 10:00	Estimating the size of income tax evasion in Italy and its distributional effects <i>Francesco Figari (University of Insubria)</i>
10:00 – 10:45	Microsimulation tools for the evaluation of fiscal policies at Banco de España <i>Roberto Ramos (Banco de España)</i>
10:45 – 11:15	Coffee
11:15 – 12:00	The use of administrative data in PBO microsimulation models <i>Maria Rosaria Marino (Italian Parliamentary Budget Office (PBO))</i>
12:00 – 12:45	TAXIPP 2.0: microsimulation based on French administrative data <i>Antoine Bozio (Institut des politiques publiques (IPP))</i>
12:45 – 13:45	Lunch

### Session 1 continued...

**Chair: Daniel Daco (European Commission, DG JRC)**

13:45 – 14:15	Using EUROMOD with population administrative data for Estonia <i>Alari Paulus (Praxis and University of Essex)</i>
14:15- 15:00	Distributional analyses and microsimulation modelling based on integrated data from household surveys and income tax files <i>Stefan Bach (DIW Berlin)</i>
15:00 – 15:15	Public economics at the University of Milan: a European perspective <i>Massimo Florio (University of Milan)</i>
15:15 – 15:45	Coffee
15:45 – 17:00	<p><b><u>Roundtable</u></b></p> <p><i>Eirini Andriopoulou (Hellenic Council of Economic Advisors)</i>  <i>Emilio Di Meglio (European Commission, DG ESTAT)</i>  <i>Antoine Bozio (Institut des politiques publiques (IPP))</i>  <i>Maria Teresa Monteduro (Italian Ministry of Economy and Finance)</i></p> <p><b><u>Moderator:</u> Salvador Barrios (European Commission, DG JRC)</b></p>
20:00 -	<p>Informal dinner</p> <p><b>Hotel Bianca Maria Palace,</b> Via Bianca Maria 4, Milan</p>

26 September 2019

## Session 2: Frontier research in microsimulation modelling

Chair: Carlo Fiorio

09:00– 09:45	Economic insecurity in the UK: first evidence from longitudinal EUROMOD data <i>Matteo Richiardi (ISER, University of Essex)</i>
09:45 – 10:30	Spatial microsimulation / dynamic microsimulation <i>Cathal O'Donoghue (National University of Ireland Galway)</i>
10:30 – 11:00	Coffee
11:00 – 11:45	Environmental policy and tax-benefits microsimulation <i>Gerlinde Verbist (University of Antwerp)</i>
11:45 – 12:15	The role of automatic stabilisers in the EU business cycle <i>Alberto Tumino (European Commission, DG JRC)</i>
12:15 – 12:30	Conclusions and wrap up
12:30 – 13:30	Lunch

List of speakers and moderators:

Eirini Andriopoulou (*Hellenic Council of Economic Advisors*)  
Stefan Bach (DIW Berlin)  
Salvador Barrios (European Commission, DG JRC)  
Antoine Bozio (Institut des politiques publiques, France)  
Daniel Daco (European Commission, DG JRC)  
Emilio Di Meglio (European Commission, DG ESTAT)  
Francesco Figari (University of Insubria)  
Carlo Fiorio (University of Milan)  
Massimo Florio (University of Milan)  
Elio Franzini (University of Milan)  
Maria Rosaria Marino (Italian Parliamentary Budget Office)  
Maria Teresa Monteduro (Italian Ministry of Economy and Finance)  
Cathal O'Donoghue (National University of Ireland, Galway)  
Alari Paulus (Praxis and University of Essex)  
Matteo Richiardi (University of Essex)  
Roberto Ramos (Banco de España)  
Alberto Tumino (European Commission, DG JRC)  
Gerlinde Verbist (University of Antwerp)



# **XVIII**

## **Milan European Economy Workshop**

### **The socio-economic impact of investment in science**

#### **25-26 June 2020**

#### **Objective**

The Milan European Economy Workshops are devoted to in-depth discussions on highly relevant policy issues for the European Union (EU). The objective of the 2020 workshop is to advance the debate on the socio-economic impact of large-scale science projects.

In particular the workshop will focus on the new Research Infrastructure (RI) paradigm of science production: bottom up approach; international coalitions of funders, accessibility by multiple users; open science approach; outreach and involvement of citizens.

In Europe there are around three hundred major international RIs and perhaps one thousand significant ones including those mostly funded by national governments, often with some support from the EU. The workshop will foster the dialogue between scientists, economists, managers, and policy experts about new approaches of the production of knowledge. There will also be a discussion about what we are learning from the pandemic.

#### **Organizing Committee**

Luc Bernier, University of Ottawa  
Eugenio Coccia, Gran Sasso Science Institute  
Simonetta Di Ciaccio, Italian Space Agency  
Massimo Florio, University of Milan (Chair)  
Carlo Fiorio, University of Milan (Co-Chair)  
Anna Giunta, University Rome 3  
Raffaella Manzini, LIUC University  
Valentina Morretta, University of Milan  
Barbara Sak, CIRIEC International  
Alessandra Tassa, European Space Agency  
Silvia Vignetti, CSIL Centre for Industrial Studies (Co-Chair)

#### **Organisation**

Martina Gazzo  
[MEEW@unimi.it](mailto:MEEW@unimi.it)

With the support of Ciriec International and CSIL Centre for Industrial Studies





---

## THURSDAY, 25 JUNE

---

**09.15** Arrival of participants in the virtual room and technical checks

**09.20** **Welcome:** Carlo Fiorio, Chair, Department of Economics, Management and Quantitative Methods, University of Milan

**09.25** **Opening remarks:** “Science after the pandemic”, Massimo Florio, University of Milan

**09.30** **SESSION 1: THE EUROPEAN RESEARCH INFRASTRUCTURE LANDSCAPE**

- Roberta Zobbi, European Commission - DG for Research and Innovation
- Yannis Ioannidis, ESFRI European Strategy Forum on Research Infrastructures
- Giorgio Rossi, EOSC European Open Science Cloud
- Gaston Garcia, LEAPS League for European Accelerator - Based Photon Sources
- Allen Weeks, ELI The Extreme Light Infrastructure
- **Discussion**

**11.20** ***Virtual Coffee Break***

**11.30** **SESSION 2: OPEN SCIENCE & PUBLIC VALUE**

- Corinne Martin, ELIXIR  
“Towards an assessment of the impact of ELIXIR, a distributed and virtual research infrastructure in the life sciences”
- James Gillies, CERN European Organization for Nuclear Research  
“The CERN strategy for cultural impact: the origins and today”
- Francesco Giffoni, CSIL Centre for Industrial Studies  
“The social value of fundamental science: a contingent valuation experiment about particle physics research at CERN”
- Rocco Palumbo, University Rome 2 and Maddalena Sorrentino, University of Milan  
“Cui prodest? Disentangling the returns on research institutions and citizens’ investment in science: an insight into socially-distributed big science project”
- **Discussion**

**13.00** ***Virtual Lunch Break***

**14.30** **SESSION 3: PUBLIC INVESTMENT IN SCIENCE AND SOCIAL JUSTICE**

- **Key Note Speakers:**
- Fabrizio Barca, Inequality and Diversity Forum  
“The social impact of Covid 19 pandemic in Italy: what can we learn and do”
- Philip Clarke, University of Oxford - Health Economics Research Centre  
“COVID 19 and the option value of research infrastructure funding”
- **Discussants:**  
Luc Bernier, University of Ottawa  
Eugenio Coccia, Gran Sasso Science Institute  
Michela Massimi, University of Edinburgh
- **Discussion**

**16.00      *Virtual Coffee Break***

**16.10    SESSION 4: ACTORS OF CHANGE, NEW POLICY PERSPECTIVES**

- Jonathan Gruber, Massachusetts Institute of Technology, author:  
“[Jump starting America: How breakthrough science can revive economic growth and the American dream](#)”, (Public Affairs, 2019)
- **Discussion moderated by:** Barbara Sak, CIRIEC International
- Massimo Florio, University of Milan, author:  
“[Investing in Science: Social Cost-Benefit Analysis of Research Infrastructures](#)”, (The MIT Press, 2019)
- Luc Bernier, University of Ottawa, editor:  
“[The Routledge Handbook of State-Owned Enterprises](#)”, (Routledge, 2020)

**17.30      *End of the session***

---

## FRIDAY, 26 JUNE

---

**09.20** Arrival of participants in the virtual room and technical checks

**09.30** **SESSION 5: RESEARCH INFRASTRUCTURES AND INNOVATION**

- **Chair:** Anna Giunta, University Rome 3
- Matteo Landoni, Cattolica University  
“The value of the unknown. Measuring the effectiveness of complex projects in astrophysics: the case of SKA”
- Davide Vurchio, University of Milan  
“Big Science spillover on the research: evidence from the Italian Space Agency’s procurement activity”
- Martina Dal Molin, University Bicocca- National Institute for Nuclear Physics  
“The learning mechanisms through public procurement for innovation: the case of government-funded basic research organizations”
- Paolo Castelnovo, University of Milan and Stefano Clò, University of Florence  
“The economic impact of technological procurement in the upstream space industry: Evidence from the Italian Space Agency”
- **Discussants:**  
Johannes Gutleber, CERN European Organization for Nuclear Research  
Andy Williams, European Southern Observatory

**11.00**      ***Virtual Coffee Break***

**11.20** **SESSION 6: SCIENCE & TECHNOLOGY POLICY ROUND TABLE**

- Andrew Harrison, Diamond Light Source
- Thomas Hoerber, ESSCA School of Management
- Andrea Mairate, European Commission - DG for Economic and Financial Affairs
- Jennifer Moloney, UK Research and Innovation
- Michael Rast, European Space Agency
- Roberta Zobbi, European Commission - DG for Research and Innovation
- **Discussion**

**13.00**      ***Virtual Lunch Break***

**14.30** **SESSION 7: THE SOCIO-ECONOMIC IMPACT OF EARTH OBSERVATION**

- **Key Note Speaker:** Yusuke Kuwayama, Consortium for the Valuation of Applications  
Benefits Linked with Earth Science  
“Quantifying the societal benefits of Earth observations: How can economists contribute?”
- **Discussants:**  
Claire Jolly, OECD Space Forum  
Alessandra Tassa, European Space Agency  
Geoff Sawyer, European Association of Remote Sensing Companies

**15.30**      ***Virtual CoffeeBreak***

#### **15.40 SESSION 8: CASE STUDIES ON THE IMPACT OF EARTH OBSERVATION**

- Giovanni Sylos Labini, Planetek  
“The future of Earth Observation value chain”
- Deodato Tapete, Italian Space Agency  
“Success stories of applied research and use-cases relying on radar and optical Earth Observation that generated impacts on society and culture”
- Luisa Mimmi, Ministry of Economy & Finance (formerly World Bank)  
“Predicting Deprivations in Housing and Basic Services from Space: A Pilot Study in Slums of Dhaka, Bangladesh”
- Valentina Morretta, University of Milan  
“The socio-economic value of scientific publications: the case of CosmoSkymed in a cost-benefit analysis perspective”
- **Discussion**

**17.20**      ***End of the session***

**17.20 Concluding Remarks:** Massimo Florio, University of Milan

**17.30**      ***End of the workshop***



---

## List of participants

---

- Fabrizio Barca, Inequality and Diversity Forum
- Luc Bernier, University of Ottawa
- Mirco Boschetti, IREA- The National Research Council (CNR)
- Lia Caponetti, University of Liège
- Paolo Castelnovo, University of Milan
- Gelsomina Catalano, CSIL Centre for Industrial Studies
- Panagiotis Charitos, CERN European Organization for Nuclear Research
- Philip Clarke, University of Oxford - Health Economics Research Centre
- Stefano Clò, University of Florence
- Eugenio Coccia, Gran Sasso Science Institute
- Carmela Cornacchia, The National Research Council (CNR)
- Martina Dal Molin, University Bicocca-National Institute for Nuclear Physics
- Petra Dell'Arme, University of Milan
- Pier Paolo Deminici, National Institute for Nuclear Physics
- Simonetta Di Ciaccio, Italian Space Agency
- Maddalena Donzelli, University of Milan
- Carlo Fiorio, University of Milan
- Gaston Garcia, League of European Accelerator-based Photon Sources
- Francesco Giffoni, CSIL Centre for Industrial Studies
- James Gillies, CERN European Organization for Nuclear Research
- Anna Giunta, University Rome Tre
- Jonathan Gruber, Massachusetts Institute of Technology
- Johannes Gutleber, CERN European Organization for Nuclear Research
- Andrew Harrison, Diamond Light Source
- Thomas Hoerber, ESSCA School of Management
- Yannis Ioannidis, ESFRI European Strategy Forum on Research Infrastructures
- Claire Jolly, OECD Space Forum
- Henning Kroll, Fraunhofer Institute for Systems and Innovation Research ISI
- Yusuke Kuwayama, Valuables Consortium (Resources for Future and NASA)-Washington D.C.
- Matteo Landoni, Cattolica University
- Fiona Lerner, UK Research and Innovation
- Andrea Mairate, European Commission Directorate General for Economic and Financial Affairs
- Raffaella Manzini, LIUC Business School
- Corinne Martin, ELIXIR
- Michela Massimi, University of Edinburgh
- Luisa Mimmi, Ministry of Economy & Finance (formerly World Bank)
- Jennifer Moloney, UK Research and Innovation
- Valentina Morretta, University of Milan
- Rocco Palumbo, University Rome2
- Gelsomina Pappalardo, The National Research Council (CNR)
- Michael Rast, European Space Agency
- Giorgio Rossi, European Open Science Cloud
- Barbara Sak, CIRIEC International
- Geoff Sawyer, European Association of Remote Sensing Companies
- Emanuela Sirtori, CSIL Centre for Industrial Studies
- Maddalena Sorrentino, University of Milan
- Giovanni Sylos Labini, Planetek
- Deodato Tapete, Italian Space Agency
- Alessandra Tassa, European Space Agency
- Silvia Vignetti, CSIL Centre for Industrial Studies
- Davide Vurchio, University of Milan
- Allen Weeks, ELI The Extreme Light Infrastructure
- Andy Williams, European Southern Observatory
- Roberta Zobbi, European Commission Directorate General for Research and Innovation



## CALL FOR PAPERS FOR A SPECIAL ISSUE

### “The socio-economic impact of investment in science”

Edited by Massimo Florio, University of Milan, Italy

The traditional Big Science model has a top-down approach; it is typically linked to military and national ambitions and characterized by secrecy and restricted access to methods and data. In contrast, the new Research Infrastructure (RI) paradigm of science production, exemplified by the “Geneva model” of CERN, or the Human Genome Project, has a bottom up approach; it involves an international coalition of funders, it is accessible by multiple users and adopts an open science approach. In Europe there are around three hundred major RIs supported by international coalitions and perhaps one thousand significant ones mostly funded by national governments, often with some support from the EU. Several hundred research infrastructures are operated or designed globally, including in developing economies, such as the Square Kilometer Array (SKA) in South Africa, or the Circular Electron positron Collider (CEPC) in China.

What is the social value of public investment in large scale science? How can we understand the new trends in the organization of knowledge production as a public good? What are the implications for economic growth and social justice?

Some of these issues are discussed in recent books such as Florio (2019), Gruber and Johnson (2019), Mazzucato, 2018.

This is an open call for papers for a special issue of the Annals of Public and Cooperative Economics on these questions.

The journal aims at publishing high-quality papers about how large-scale scientific projects (including particularly research infrastructures, technology hubs, research clusters, and other knowledge-intensive organizations) sustain growth, welfare, and social justice. We are interested in contributions based on different approaches, case studies and policy implications.

A non-exhaustive list of topics includes the following ones:

- Case studies of broad (global, national, local) impact of large-scale scientific projects
- Understanding the impact of scientific projects on growth, welfare and social justice
- Social cost-benefit analysis and other quantitative methods of impact assessment
- The cultural impact of science projects, including through social and traditional media
- Citizens attitudes and engagement on science
- The socio-economic impact of space science and technology, such as Earth Observation
- Public procurement for innovation in such fields as physics, astronomy, space science, and other capital-intensive domains
- Science and technology missions for public enterprises, development banks and other economic players
- Technological learning from research infrastructures, spin-offs, venture capital
- Intellectual property and government funded large scientific projects
- Big data and Big science: challenges and opportunities
- Science policy issues related to large-scale projects, mission-oriented policies and organizations

All papers should be submitted through the Annals of Public and Cooperative Economy online platform ([mc.manuscriptcentral.com/apce](http://mc.manuscriptcentral.com/apce)). Some papers may be also presented at the XVIII Milan European Economy Workshop (June 25th – 26th, 2020) organised by the Dept. of Economics, Management and Quantitative Methods, University of Milan, with the support of the Italian Space Agency ([meew@unimi.it](mailto:meew@unimi.it) for information). All papers, either presented at the workshop or directly submitted to the journal will be subject to anonymous review in line with APCE guidelines for submission. The deadline for all submissions for the special issue is October 30, 2020.

#### References:

- Florio, M. (2019). Investing in Science: Social Cost-Benefit Analysis of Research Infrastructures. MIT Press.
- Gruber, J., & Johnson, S. (2019). Jump-starting America: How breakthrough science can revive economic growth and the American dream. Public Affairs, New York.
- Mazzucato, M. (2018). The Entrepreneurial State: Debunking Public vs. Private sector myths. Penguin (new edition).
- Stefano Clò and Massimo Florio, “ Science, innovation, and public services: editorial introduction”, Journal of Economic Policy Reform, Vol. 23, 1, March 2020.

CALL FOR PAPERS OPENS: **FEBRUARY 15, 2020**, CALL FOR PAPERS CLOSES: **OCTOBER 30, 2020**, SUBMISSIONS WITH INDICATION “SPECIAL ISSUE” TO: [HTTP://MC.MANUSCRIPTCENTRAL.COM/APCE](http://mc.manuscriptcentral.com/apce)



Università degli Studi di Milano  
Jean Monnet Centre of Excellence

“The impact of European Union Research and Innovation  
Policy upon Services of General Interest”  
With the support of the Erasmus+ Programme of the European Union



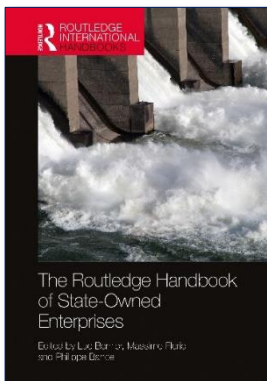
## XIX Milan European Economy Workshop

### State-Owned Enterprises and Innovation in Public Services in a Post-Pandemic World

June 30, 2021

(14.00-18.00 CET - fully virtual event)

The [Routledge Handbook of State-Owned Enterprises](#) (SOEs) was published in June 2020, in a world affected



by a pandemic that is still with us. Governments had to plan emergency programs on a scale never seen since World War II or the Great Depression.

To reflect and discuss **Innovation in public services** and the role of State-Owned Enterprises (and similar public organizations), you are

invited to join a brain-storming event co-organised by the University of Milan and Ciriec. The workshop is intended for a discussion among authors of the Handbook and selected guests, in order to share ideas for a post-pandemic global scenario for SOEs.

Looking at the Handbook is there anything that you would update in a specific chapter after the current

crisis? Are there lessons to be learned about the role of SOEs? What key messages are to be addressed to public authorities about the importance and role of SOEs? More in general, what should be the next advancements needed in your research area related to the future of SOEs?

The MEEW will take place in the form of a round table of invited experts, without any need to submit a formal paper (but the organisers are open to consider your proposals).

#### Keynote Speakers:

Judith Clifton, University of Cantabria, Editor-in-Chief *Journal of Economic Policy Reform*.

Bernard Thiry, CIRIEC International, University of Liège, Director *Annals of Public and Cooperative Economics*.

Please confirm participation by e-mail to [meew@unimi.it](mailto:meew@unimi.it).

#### Scientific Committee

Philippe Bance, University of French Antilles  
Luc Bernier, University of Ottawa  
Paolo Castelnovo, University of Milan  
Stefano Clò, University of Florence  
Chiara Del Bo, University of Milan  
Carlo Fiorio, University of Milan  
Massimo Florio, University of Milan (Chair)  
Marco Marini, Editor *Annals of Public and Cooperative Economics*  
Valentina Morretta, University of Milan  
Barbara Sak, CIRIEC International  
Maddalena Sorrentino, University of Milan  
Daniela Vandone, University of Milan

#### The Jean Monnet Centre of Excellence

The objective of the Jean Monnet *Centre of Excellence at Department of Economics, Management and Quantitative Methods – UNIMI* (2021- 2024) is to advance teaching, research and public engagement on EU Research and Innovation Policy and its impact on sustainable Services of General Interest.

## **PROGRAM OF THE WORKSHOP**

### **WEDNESDAY 30 JUNE**

**13.50 Connection of the participants to the virtual room**

**14.00 Welcome:** Carlo Fiorio, Head, Dept. of Economics, Management and Quantitative Methods, University of Milan

**14.05 Opening remarks:** Massimo Florio, University of Milan

#### **SESSION 1**

**14.15 Keynote Talk:**

Bernard Thiry, CIRIEC International, University of Liège, Director *Annals of Public and Cooperative Economics*

**14.35 Discussants:**

Luc Bernier, University of Ottawa

Philippe Bance, University of French Antilles

**15.00 Q&A**

#### **SESSION 2**

**15.10 Keynote Talk:**

Judith Clifton, University of Cantabria, Editor-in-Chief *Journal of Economic Policy Reform*

**15.30 Discussants:**

Chiara Del Bo, University of Milan

Barbara Sak, CIRIEC International

**15.45 Q&A**

**15.55 Break**

#### **SESSION 3**

**16.00 Roundtable/brainstorming:**

What next? Handbook authors and invited experts

**Confirmed participants:** Malcolm Bird, Giuseppe Bognetti, Fabien Bottini, Roberto Cardinale, Francisco Castañeda, Paolo Castelnovo, Lene T. Christensen, Matthias Finger, Marco Frigerio, Dorothea Greiling, Sonja Grönblom, Taïeb Hafsi, Manto Lampropoulou, Matteo Landoni, Jane Lethbridge, Mathias Maucher, Ulf Papenfuß, Eoin Reeves, Maria C. Sanchez-Carreira, Maddalena Sorrentino, Aidan R. Vining, Johan Willner

**17.45 Presentation of Annals of Public and Cooperative Economics:** Marco Marini, Editor

**17.50 Concluding remarks:** Massimo Florio, DEMM University of Milan

**18.00 End of the workshop**





Università degli Studi di Milano  
Jean Monnet Centre of Excellence  
“The impact of European Union Research and Innovation  
Policy upon Services of General Interest”  
With the support of the Erasmus+ Programme of the European Union



# **XX Milan European Economy Workshop**

## **Knowledge creation, public entrepreneurship and social justice**

**June 23-24, 2022**

**Online workshop (Zoom platform)\***

\* Members of the Scientific Committee will attend in person (Venue: seminar room DEMM-University of Milan, Via Conservatorio 7)

The world is rediscovering the role of government to face the great challenges of our time: social inequality, public health, climate change, data governance. However government is often not ready to meet its new tasks. For decades management capacities and human capital in the public sector have been downgraded by excessive reliance on market solutions. It seems now apparent that we need a rejuvenated government - not just a regulator - but an actual public entrepreneur, enabling new knowledge creation and triggering innovation. This will allow to find new ways to deal with, for example, the energy transition, affordable public health, big data. The workshop will explore new models of government intervention, particularly through knowledge-based organizations providing innovative public services.

Please confirm participation by e-mail to [meew@unimi.it](mailto:meew@unimi.it).

### **Scientific Committee**

Luc Bernier, University of Ottawa  
Chiara Del Bo, University of Milan  
Carlo Fiorio, University of Milan  
Massimo Florio, University of Milan (Chair)  
Barbara Sak, CIRIEC International  
Maddalena Sorrentino, University of Milan  
Daniela Vandone, University of Milan

### **The Jean Monnet Centre of Excellence**

The objective of the Jean Monnet *Centre of Excellence at Department of Economics, Management and Quantitative Methods – UNIMI* (2021- 2024) is to advance teaching, research and public engagement on EU Research and Innovation Policy and its impact on sustainable Services of General Interest.

## **PRELIMINARY PROGRAM OF THE WORKSHOP**

**THURSDAY 23 JUNE 13:50-18:20 (CET)**

**13:50 WELCOME AND OPENING REMARKS:**

- Carlo Fiorio, Head, Dept. of Economics, Management and Quantitative Methods, University of Milan
- Massimo Florio, Jean Monnet Centre of Excellence – University of Milan

**14:00 Keynote speaker:**

- Aldo Musacchio, Brandeis International Business School and NBER  
*“Can Governments Lead as Innovators? Lessons from High Tech Innovation Policy Around the World”*

**14:20 Discussion:**

- Chiara Del Bo, University of Milan
- Lorenzo Zirulia, University of Milan

**14:34 Q&A**

**14:40 SESSION 1:**

**Chair:** Barbara Sak, CIRIEC International

**Speakers:**

- Marlena Golebiowska, John Paul II Catholic University of Lublin, Grzegorz Kwiatkowski, Maria Curie-Skłodowska University and Jakub Mroczek, Maria Curie-Skłodowska University  
*“How Much of the World Economy is State-owned? Analysis Based on the 2005-2020 Fortune Global 500 Lists”*
- Luc Bernier, University of Ottawa  
*“The Routledge Handbook on SOEs: the missing chapter”*
- Eoin Reeves, University of Limerick and President - CIRIEC Scientific Commission, Public Services/Public Enterprises:  
*“High speed, high cost: the problematic procurement of Ireland’s National Broadband Plan”*
- Dorothea Greiling, Johannes Kepler University  
*“CSR Directive as a new frontier of Public Accountability of SOEs in the European Union”*

**15:40 Discussion**

**15:50 PANEL SESSION “THE FUTURE OF PUBLIC ECONOMICS”:**

**Chair:** Rosella Levaggi, President Società Italiana Economia Pubblica SIEP – University of Brescia

The editors of the [Cambridge Elements of Public Economics](#):

- Robin Boadway, Queen’s University Ontario
- Frank Cowell, London School of Economics and Political Science
- Massimo Florio, University of Milan
- Chris Harrison, Cambridge University Press

**16:40 Discussion**

**16:50 SESSION 2:**

**Chair:** Maddalena Sorrentino, University of Milan

**Speakers:**

- Daniel Menezes and Roberto Cañedo, Universidad Autónoma de Guerrero  
*“The relationship between the State and the Economy: a study of the role of the State in the economic order through public companies in Brazil and Mexico”*
- Francisco Castañeda, Universidad Mayor de Santiago de Chile and Leonardo Stanley, Centre for the Study of the State and Society  
*“Sovereign Wealth Funds & Climate Change”*
- Fabien Bottini, Normandy University (Le Havre)

- *“The Post-Pandemic World or the rebirth of State-Owned enterprises?”*
- Matteo Landoni, University of Glasgow  
*“Sustainable innovations in state-owned enterprises. Translating ideas into practices: the case of hydrogen transition at Snam”*
- Valentina Morretta and Veronica Lupi, University of Milan  
*“The impact of Earth Observation Satellites on enterprise performance”*

**18:05 Discussion**

**18:15 END OF THE DAY**

**FRIDAY 24 JUNE      14:00-18:00 (CET)**

**14:00 PANEL SESSION “LEARNING FROM THE GOVERNANCE OF RESEARCH INFRASTRUCTURES”:**

**Chair:** Silvia Vignetti, CSIL Centre for Industrial Studies

**Speakers:**

- Joachim Mnich, CERN  
*“The experience of CERN”*
- Alessandra Tassa, European Space Agency  
*“The experience of the European Space Agency”*
- Plamena Markova, EMBL  
*“The experience of the European Molecular Biology Laboratory”*

**14:45 Discussion**

**15:00 SESSION 3:**

**Chair:** Daniela Vandone, University of Milan

**Speakers:**

- Valdone Darškuvienė and Barbora Dulkyte, ISM Uni. of Management and Economics  
*“Corporatization of public enterprises: challenges and policy implications”*
- Jane Lethbridge, University of Greenwich  
*“Rethinking the role of government with public professionals and citizens”*
- Johan Willner and Sonja Grönblom, Åbo Akademi University  
*“Innovations and growth under welfare maximisation and oligopoly”*
- Emanuele Lobina, University of Greenwich  
*“Reshaping water service efficiency for the 21st century”*
- Marco Frigerio, University of Siena  
*“Financial support to Innovation: the role of European development financial institutions”*

**16:15 Discussion**

**16:30 PANEL SESSION “PUBLIC ENTERPRISES, PRIVATIZATION, REGULATION: THE EDITORS VIEW”:**

**Chair:** Luc Bernier, University of Ottawa

**Speakers:**

- Janice Beecher, Editor Utilities Policy
- Judith Clifton, Editor Journal of Economic Policy Reform
- Marco Marini, Editor Annals of Public and Cooperative Economics

**Q&A**

**CONCLUDING REMARKS:** Massimo Florio, University of Milan